



Joni Ciarletta
Director/VCMS Business-Finance
Scripps Institution of Oceanography

9500 Gilman Drive
La Jolla, California 92093-0210
TEL: (858) 534-2624
FAX: (858) 534-8611

December 18th, 2018

State Lands Commission
ATTN: Michaela Moser
100 Howe Avenue, Suite 100-S
Sacramento, CA 95825-8202

Subject: File Ref: G10-09
2017/18 Financial Reports for lands granted to the University of California

Dear Ms. Moser,

We are responding to your request for an annual financial report associated with the property granted to the Regents of the University of California by the State. During fiscal year 7/18, Scripps Institution of Oceanography received revenue in the amount of \$1,911 from outside use of the Scripps Pier. We are not aware of any other revenues, with the possible exception of an annual surfing contest, sponsored by the UCSD Cancer Center Foundation for charitable purposes, and all funds were retained by the Cancer Center.

In 2017/18, the University incurred costs of approximately \$2,122 in Pier upkeep, \$290K in capital improvements for installation of the seawater system drum filter and associated components, and \$74,458 to provide lifeguard services for this area during the summer and on holidays. University resources are also used to maintain the surrounding area and seawalls, and to empty trash and keep the beach clean.

Please let me know if you have any questions.

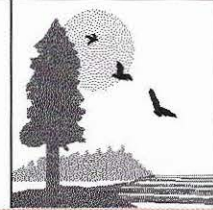
Sincerely,


Joni Ciarletta

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 7/1/2017 - 6/30/2018

Grantee Name: University of California - Scripps Institution of Oceanography
Contact Person: Anne Footer, Interm Asst. Vice Chancellor / Director of Finance & Operations
Contact Phone: 858.822.2911
Mailing Address: 9500 Gilman Drive
La Jolla, CA 92093-0210

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?
YES NO
If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
- b. Are separate financial statements prepared for the trust?
YES NO
If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$1,911
- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) —>A Charitable event (surfing contest) sponsored by the Moors UCSD Cancer Center, which retains all the proceeds

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$2,122.46
- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Maintaining Pier = \$2,122.46
- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?
—> \$290K in capital improvements for installation of the seawater system drum filter and associated components for 17/18. Our capital improvements projection for 18/19 is \$2.58M.
- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.
—> Cost of a Life Guard provided by and paid to the City of San Diego in the amount of \$74,458

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.
Beginning Balance: \$10,816.11 Ending Balance: \$10,604.65

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.