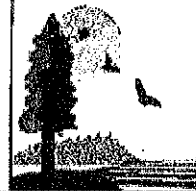


DUE DECEMBER 31

Pursuant to Public
Resources Code § 6806

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: Fiscal Year 2017/18

Grantee Name: City of Monterey

Contact Person: Carol Bouchard

Contact Phone: 831-846-3958

Mailing Address: 735 Pacific Street, Suite A
Monterey, CA 93940

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)
Fund 807, Tidelands Trust Fund. Fund 600, Marina Fund is an enterprise fund within Tidelands area and is reported separately.

b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.
Included in the Comprehensive Annual Financial Report for the City of Monterey (pgs. 124 & 129).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$3,113,974 (p. 129)

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) See Attached

3. Expenses

a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$3,193,911 (p. 129)

b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. See Attached

c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

See Attached

d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

N/A

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning balance: \$9,408,877, Ending balance: \$9,328,940 (p. 129)

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

Tidelands Activities - FY2017/18

Tidelands Trust Fund - Fund 807	
Revenues/Transfers In	
Tidelands Rents	2,709,878
Harbor	
Outer Harbor Mooring - West	126,821
Outer Harbor Mooring - East	7,653
Transient Boat Fees	20,568
Cruise Ship Revenue	211,442
Interest	37,612
Total - Revenues/Transfers In	3,113,974
Expenditures/Transfers Out	
Harbor	
Admin/Maintenance/Security	950,372
Fire	
Shore operations	131,341
Police	336,041
Property Management	408,272
Parks/Streets Maintenance	310,282
Planning/Code Enforcement	401,199
Central Service Charge/Admin Overhead	163,453
Capital Improvement Program	
Wharf II Critical repairs & parking area	246,480
Wharf I restroom remodel	720
Relocate trash compactor	85,768
Coast guard pier reuse project	76,630
Wharf II fire suppression	4,361
Wharf II truck turnaround	1,333
& Fisherman wharf repairs	77,660
Total - Expenditures/Transfers Out	3,193,911
Net Income	79,937
Tidelands Trust Fund Beginning Balance	9,408,877
Tidelands Trust Fund Ending Balance	9,328,940

Capital Improvements Budgeted >\$250,000:

Wharf II Critical repairs & parking area	696,899	
Relocate trash compactor	310,615	
Wharf II fire suppression	1,190,331	354,903
Wharf 2 mid-wharf restroom		301,166

Note: In accordance with Generally Accepted Accounting Principles, the Tidelands Fund is accounted for using the modified accrual basis. The Marina Fund, an enterprise fund, is accounted for using the full accrual basis of accounting and capital expenditures are listed separately for information purposes.

Marina Enterprise Fund - Fund 600	
Revenues	
Parking Fees	1,172,797
Interest Income	16,341
Liveaboard Fees	27,929
Transient Boat Fees	203,634
Berthing Fees	1,368,870
Rental Income	360,805
Other Revenue	45,951
Total - Revenues	3,196,327
Expenditures/Transfers Out	
Administration	1,174,922
Maintenance	978,409
Security	362,938
Debt Service (Interest & Fiscal Charges)	87,129
Parking Support Services (Transfer Out)	229,003
Total Expenditures/Transfers Out	2,832,401
Net Income	363,926
Marina Fund Beginning Balance	3,818,851
Prior year adj - GASB 75 (note 15)	(92,733)
Marina Fund Ending Balance	4,090,044

Capital Improvement Program

Wharf II Critical repairs & parking area	148,349
ADA Restroom Improvements	21,896
Wharf 2 mid-wharf restroom	55,053
Wharf II fire suppression	31,157
CIP (modified accrual basis)	256,454

City of Monterey
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds				
	Public Safety Training and Services	Asset Seizure	Public Education and Government Access	Senior Center Programs	Library
ASSETS					
Cash and investments	\$ 182,396	\$ 110,121	\$ 1,903	\$ 78,063	\$ 445,699
Restricted cash and investments:					
Held by fiscal agent	-	-	-	-	-
Held by City	-	-	-	-	-
Receivables:					
Taxes receivable	-	-	-	-	-
Accounts receivable	50	-	-	-	-
Interest receivable	-	-	7	282	1,614
Loans receivable:					
Rehabilitation	-	-	-	-	-
Downpayment assistance	-	-	-	-	-
Project subsidy loans	-	-	-	-	-
Property held for resale	-	-	-	-	-
Total assets	\$ 182,446	\$ 110,121	\$ 1,910	\$ 78,345	\$ 447,313
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 1,248	\$ 92,387	\$ -	\$ 2,797	\$ 19,856
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Total liabilities	1,248	92,387	-	2,797	19,856
Deferred Inflows of Resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	181,198	17,734	1,910	75,548	427,457
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	181,198	17,734	1,910	75,548	427,457
Total liabilities, deferred inflows of resources and fund balances	\$ 182,446	\$ 110,121	\$ 1,910	\$ 78,345	\$ 447,313

(Continued)

City of Monterey
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2018

	Special Revenue Funds				
	Museum	Special Deposits	Low/Mod Housing Assets	Tidelands	Navy Services
ASSETS					
Cash and investments	\$ 235,654	\$ 154,274	\$ 460,089	\$ 9,071,665	\$ -
Restricted cash and investments:					
Held by fiscal agent	-	-	813	-	-
Held by City	-	-	-	-	-
Receivables:					
Taxes receivable	-	-	-	-	-
Accounts receivable	-	436	20,394	403,277	93,632
Interest receivable	853	76	1,666	32,942	-
Loans receivable:					
Rehabilitation	-	-	-	-	-
Downpayment assistance	-	-	926,749	-	-
Project subsidy loans	-	-	5,528,750	-	-
Property held for resale	-	-	186,781	-	-
Total assets	\$ 236,507	\$ 154,786	\$ 7,125,242	\$ 9,507,884	\$ 93,632
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 145	\$ 742	\$ 7,317	\$ 178,944	\$ 30,667
Due to other funds	-	-	-	-	14,781
Advance from other funds	-	-	100,000	-	-
Total liabilities	145	742	107,317	178,944	45,448
Deferred Inflows of Resources:					
Unavailable revenue	-	-	1,460,197	-	-
Total deferred inflows of resources	-	-	1,460,197	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	236,362	154,044	5,557,728	9,328,940	48,184
Unassigned (deficit)	-	-	-	-	-
Total fund balances (deficit)	236,362	154,044	5,557,728	9,328,940	48,184
Total liabilities, deferred inflows of resources and fund balances	\$ 236,507	\$ 154,786	\$ 7,125,242	\$ 9,507,884	\$ 93,632

(Continued)

City of Monterey
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For the Year Ended June 30, 2018

	Special Revenue Funds				
	Museum	Special Deposits	Low/Mod Housing Assets	Tidelands	Navy Services
REVENUES:					
Property tax	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	306,056
Investment income (loss)	1,205	(761)	102,064	37,612	-
Rental income	-	-	43,107	2,704,604	-
Licenses and permits	-	-	-	-	-
Charges for services	-	-	-	371,758	-
Other	11,738	30,611	11	-	-
Total revenues	<u>12,943</u>	<u>29,850</u>	<u>145,182</u>	<u>3,113,974</u>	<u>306,056</u>
EXPENDITURES:					
Current:					
General government	-	-	-	564,652	-
Police	-	-	-	355,302	-
Fire	-	-	-	131,341	-
Public works	-	-	-	70,808	285,848
Community development	-	-	1,438,411	378,272	-
Community services	5,075	24,727	-	950,372	-
Library	-	-	-	-	-
Debt service:					
Principal payment	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>5,075</u>	<u>24,727</u>	<u>1,438,411</u>	<u>2,450,747</u>	<u>285,848</u>
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>7,868</u>	<u>5,123</u>	<u>(1,293,229)</u>	<u>663,227</u>	<u>20,208</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	(12,055)	(6,836)	-	(743,164)	-
Total other financing sources (uses)	<u>(12,055)</u>	<u>(6,836)</u>	<u>-</u>	<u>(743,164)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(4,187)	(1,713)	(1,293,229)	(79,937)	20,208
FUND BALANCES:					
Beginning of year	240,549	155,757	6,850,957	9,408,877	27,976
End of year	<u>\$ 236,362</u>	<u>\$ 154,044</u>	<u>\$ 5,557,728</u>	<u>\$ 9,328,940</u>	<u>\$ 48,184</u>

(Continued)

City of Monterey
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Continued)
Tidelands Special Revenue Fund
For the Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Over/(Under)
REVENUES:				
Investment income	\$ 150,485	\$ 150,485	\$ 37,612	\$ (112,873)
Rental income	2,594,017	2,594,017	2,704,604	110,587
Charges for current services	224,560	224,560	371,758	147,198
Total revenues	<u>2,969,062</u>	<u>2,969,062</u>	<u>3,113,974</u>	<u>144,912</u>
EXPENDITURES:				
Current:				
General government	163,453	791,453	564,652	226,801
Police	242,095	242,095	355,302	(113,207)
Fire	137,030	137,030	131,341	5,689
Public works	53,541	53,541	70,808	(17,267)
Community development	314,624	698,051	378,272	319,779
Community services	824,024	1,764,417	950,372	814,045
Total expenditures	<u>1,734,767</u>	<u>3,686,587</u>	<u>2,450,747</u>	<u>1,235,840</u>
EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>1,234,295</u>	<u>(717,525)</u>	<u>663,227</u>	<u>1,380,752</u>
OTHER FINANCING USES				
Transfers out	<u>(250,213)</u>	<u>(250,213)</u>	<u>(743,164)</u>	<u>(492,951)</u>
Total other financing uses	<u>(250,213)</u>	<u>(250,213)</u>	<u>(743,164)</u>	<u>(492,951)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 984,082</u>	<u>\$ (967,738)</u>	<u>(79,937)</u>	<u>\$ 887,801</u>
FUND BALANCE:				
Beginning of year			<u>9,408,877</u>	
End of year			<u>\$ 9,328,940</u>	