

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: 2018

Grantee Name: City of Manhattan Beach
Contact Person: Henry Mitzner
Contact Phone: (310) 802-5563
Mailing Address: 1400 Highland Ave
Manhattan Beach, CA 90266

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

CAFR Combining Statement of Fund Net Position, Non Major Enterprise Funds and Combining Statement of Revenue, Expenses and changes in Fund Net Position, Non Major Enterprise Funds. The FYE 2018 CAFR has not been published at this time and a page number is not available.

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? FY 2018 Revenue: \$857,145

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease)

Interest and Rents: \$15,122

Services: \$537,224

Misc Revenue: \$304,799

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? FY 2018 Expenditure: \$1,569,339

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

Personnel Services: \$34,778

Operating Expenses: \$415,402

Capital Outlay: \$1,119,159

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

Yes, Capital Project expenditures related to the pier totaled \$1,119,159 in FY 2018. In FY 2019, \$147,749 has been budgeted for capital projects.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

Not Applicable

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Beginning Balance: \$1,377,174 (includes a restatement due to implementation of GASB 75)

Ending Balance: \$ 664,980

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

**City of Manhattan Beach
State Pier and Parking Lot Fund
Revenue and Expenditure Report
As of June 30, 2018**

	Annual Budget	Year-To-Date Actual	Available Budget	Percent Utilized
<u>Revenues</u>				
Interest Earnings	22,000	28,199	(6,199)	128.18%
Unrealized Investment Gain/Loss		(17,525)	17,525	-
Investment Amortization	(3,400)	(1,905)	(1,495)	56.03%
Misc. Rents & Concessions	-	6,353	(6,353)	-
Total Interest & Rents	18,600	15,122	3,478	81.30%
Parking Meters	590,000	537,224	52,776	91.05%
Total Services	590,000	537,224	52,776	91.05%
Contributions from Private Parties	-	303,790	(303,790)	-
Miscellaneous Revenues	-	1,008	(1,008)	-
Total Miscellaneous Revenues	-	304,799	(304,799)	-
Total State Pier and Parking Lot Fund	608,600	857,145	(248,545)	140.84%
<u>Expenditures</u>				
Salaries & Allowances	22,985	22,673	312	98.64%
Part Time Employee Salaries	-	1,223	(1,223)	-
Overtime Regular Employees	3,725	97	3,628	2.60%
Group Medical Insurance	6,510	5,261	1,248	80.82%
Medicare	543	338	205	62.20%
PERS Regular Contribution	3,448	1,849	1,599	53.63%
PERS/OPEB Net Pension Liability	-	3,337	(3,337)	-
Personnel Services	37,211	34,778	2,433	93.46%
Contract Services	190,960	194,088	(3,128)	101.64%
Departmental Supplies	28,835	7,739	21,096	26.84%
Bank Service Charge - Credit Card Fees	70,000	76,274	(6,274)	108.96%
Bad Debt Expense	-	5,850	(5,850)	-
Telephone	854	840	14	98.36%
Electricity	30,952	19,393	11,559	62.66%
Water	21,264	11,827	9,437	55.62%
Administrative Service Charge	90,863	90,864	(1)	100.00%
Warehouse Purchase	6,500	8,527	(2,027)	131.18%
Operating Expenses	440,228	415,402	24,826	94.36%
CIP Street Improvements - CYr	-	-	-	-
CIP Bldg & Facilities - CYr	890,273	1,119,159	(228,886)	79.55%
Capital Outlay	890,273	1,119,159	(228,886)	125.71%
Program Total (State-Lot A)	1,367,712	1,569,339	(201,627)	114.74%

**City of Manhattan Beach
State Pier and Parking Lot Fund
Fund Summary
As of June 30, 2018**

Fund Balance Summary	Amount
Fund balance, Beginning of the Year	1,371,959
Prior Period Adj - GASB 75	<u>5,215</u>
Opening Balance Restated	1,377,174
Total Revenue	857,145
Total Expenditures	<u>1,569,339</u>
Net revenue over expenditures	<u>(712,194)</u>
Fund Balance, End of the Year	<u><u>664,980</u></u>