

DUE DECEMBER 31

Pursuant to Public
Resources Code § 6306

Granted Public Trust Lands Standardized Reporting Form



Fiscal/Calendar Year: FY 2014/15

Grantee Name: County of Orange - Newport Bay Tidelands
Contact Person: Yolanda Vasquez
Contact Phone: 714.480.2843
Mailing Address: Orange County Community Resources
1770 N. Broadway
Santa Ana, CA 92706

1. Funds

- a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If "No", under what fund are they accounted for? If "Yes," please list the name(s) of the fund(s)

- b. Are separate financial statements prepared for the trust?

YES NO

If "No," in which financial statements are they included? (Name of the document(s) and the applicable page number(s)) If "Yes," describe the organization of the separate financial statement.

Financial Statements for the trusts are included in the County of Orange CAFR under Nonmajor Gov. Funds - Special Revenues of OC Parks

2. Revenue

- a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year? \$4,597,850.28

- b. Please list all sources of revenue and the amount of revenue generated from each source (e.g. permits, rentals, percentage of lease) Page 2 - 2015 Revenues Section

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year? \$3,851,094.88

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended. Page 2 - 2015 Expenditures Section

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

There haven't been any capital improvements over \$250K within the current fiscal year. There are 2 capital improvements valued above \$250K budgeted for FY 15/16.

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of another entity or under the management of another political subdivision of the grantee per an agreement, settlement, or Memorandum of Understanding.

None

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

Page 3 - 2015 Beginning and Ending Balance Report

For all questions, please give the page number where the information can be found in your accompanying financial document. Please use additional pages as necessary.

**NEWPORT BAY TIDELANDS
BALANCE SHEET (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	2015	2014
<u>ASSETS</u>		
CASH	\$ 5,918,768.45	\$ 4,739,175.44
ACCOUNTS RECEIVABLE	354,673.81	319,849.64
INTEREST RECEIVABLE	15,373.33	7,785.54
DUE FROM OTHER COUNTY FUNDS	(317,916.01)	(121,583.71)
DUE FROM OTHER GOVERNMENTAL AGENCIES	237,989.59	42,590.40
PREPAID EXPENSE	54,322.50	113,399.00
BUILDING AND IMPROVEMENTS NET OF ACCUM. DEPR.	139,905.87	218,189.30
EQUIPMENT NET OF ACCUM. DEPR.	25,376.88	48,352.51
INFRASTRUCTURE NET OF ACCUM. DEPR.	3,584,690.95	3,822,562.00
PENSION CONTRIBUTION AFTER MEASUREMENT DATE	98,506.46	-
TOTAL ASSETS	\$ 10,111,691.83	\$ 9,190,320.12
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
DEFERRED OUTFLOWS OF RESOURCES FROM PENSION	\$ 69,977.06	\$ -
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 69,977.06	\$ -
<u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$ 393.27	\$ 24,178.50
VOUCHERS PAYABLE	13,635.00	2,996.50
RETAINAGE PAYABLE	176,310.24	164,131.60
SALARIES & EMPLOYEE BENEFITS PAYABLE	20,067.49	15,134.50
CUSTOMER DEPOSITS	383,600.00	326,400.00
DUE TO OTHER COUNTY FUNDS	133,887.55	(152,877.71)
DUE TO OTHER GOVERNMENTAL AGENCIES	-	238,917.54
UNEARNED REVENUE RECEIVED	4,254.00	3,790.00
COMPENSATED EMPLOYEE ABSENCES PAYABLE	61,451.00	55,272.00
NET PENSION LIABILITY	921,160.17	-
TOTAL LIABILITIES	\$ 1,714,758.72	\$ 677,942.93
<u>DEFERRED INFLOWS OF RESOURCES</u>		
DEFERRED INFLOWS OF RESOURCES FROM PENSION	\$ 93,184.87	-
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 93,184.87	\$ -
<u>FUND BALANCE</u>		
FUND BALANCE - RESTRICTED	\$ 8,373,725.30	\$ 8,512,377.19
TOTAL FUND BALANCE	\$ 8,373,725.30	\$ 8,512,377.19

NEWPORT BAY TIDELANDS
STATEMENT OF REVENUES AND EXPENDITURES (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	2015	2014
REVENUES		
INTEREST	\$ 45,141.56	\$ 42,162.25
RENTS AND CONCESSIONS	4,065,967.46	3,641,402.77
OTHER GOVERNMENTAL AGENCIES	-	11,730.34
PARK AND RECREATION FEES	127,438.06	111,946.56
OTHER CHARGES FOR SERVICES	260,862.61	384,923.55
MISCELLANEOUS REVENUE	98,440.59	20,391.16
TOTAL REVENUES	\$ 4,597,850.28	\$ 4,212,556.63
EXPENDITURES		
SALARIES AND WAGES	\$ 319,446.76	\$ 408,207.02
RETIREMENT	3,458.53	104,257.99
1.62% RETIREMENT ER CONTRIBUTION 401(A) PLAN	439.20	-
RETIREE MEDICAL	10,285.84	15,351.83
PENSION PREPAYMENT DISCOUNT	(8,221.00)	(7,174.49)
PENSION EXPENSE	96,938.77	-
UNEMPLOYMENT INSURANCE	-	(40.32)
SALARY CONTINUANCE INSURANCE	-	327.40
HEALTH INSURANCE	59,666.45	61,485.48
DENTAL INSURANCE	-	1,483.88
LIFE INSURANCE	-	283.93
ACCID DEATH & DISMEMBERMT INS	-	27.31
OTHER INSURANCE	4,627.93	4,946.54
WORKERS COMPENSATION - GENERAL	49,338.00	45,836.00
MEDICARE	4,363.47	5,921.32
OBP	-	10,791.67
CLOTHING AND PERSONAL SUPPLIES	1,406.57	1,834.28
ENTERPRISE TELEPHONE SERVICE CHARGE	4,979.71	4,842.72
TELEPHONE SERVICE CHARGES FROM VENDOR	581.31	-
CELL PHONE, PAGERS, BLACKBERRY	162.00	-
HOUSEHOLD EXPENSE	37,164.29	52,360.10
HOUSEHOLD EXPENSE-TRASH	4,056.19	2,524.30
INSURANCE	12,760.00	12,365.00
MAINTENANCE EQUIPMENT - NON - IT MAINTENANCE	4,902.00	-
IT HARDWARE MAINTENANCE & SUPPORT	99.00	-
MAINTENANCE - BLDGS & IMPRVMTS	177,571.75	131,903.94
MINOR ALTERATIONS AND IMPRVMTS	5,412.18	31,496.03
MAJOR ALTERATIONS & IMPRVMTS	7,990.57	-
MEMBERSHIPS	-	310.00
OFFICE EXPENSE	4,629.83	3,476.04
DUPLICATING SERV'S	5,426.82	1,147.01
MIN OFFICE EQ TO BE CONTROLLED	19,861.63	555.59
IT HARDWARE PURCHASES (PURCHASE UNDER \$5,000)	4,664.71	379.04
PROFESSIONAL/SPECIALIZED SERVICES	2,458,234.24	2,330,632.31
CWCAP CHARGES	67,309.01	106,131.76
INVESTMENT ADMINISTRATIVE FEES	3,730.94	3,520.56
MERCHANT FEES	2,525.96	2,328.61
IT PROFESSIONAL SERVICES CONTRACT	1,009.79	-
RENTS AND LEASES - EQUIPMENT	7,147.21	5,344.22
SOFTWARE LEASES & LICENSES	5,239.89	5,828.41
SMALL TOOLS & INSTRUMENTS	-	9,358.98
MIN SM TOOLS/INSTR TO BE CONTROLLED	3,584.43	978.77
SPECIAL DEPARTMENTAL EXPENSE	18,619.95	19,794.30
TRANSPORTATION AND TRAVEL- GENERAL	386.28	-
GARAGE EXPENSE	36,632.60	8,485.71
TRANS & TRAVEL - MTGS/CONFER'S	-	6,442.52
UTILITIES-PURCHASED ELECTRICITY	62,341.57	58,401.29
UTILITIES-PURCHASED GAS	918.40	1,344.18
UTILITIES-PURCHASED WATER	8,834.74	12,244.14
CONTRIBUTIONS TO NON-COUNTY GOVT AGENCIES	-	0.29
TAXES AND ASSESSMENTS	3,537.25	3,447.70
DEPRECIATION	339,130.11	339,130.13
TOTAL EXPENDITURES	\$ 3,851,094.88	\$ 3,808,313.49
NET INCOME/(LOSS)	746,755.40	404,243.14
NET CHANGE IN FUND BALANCE	746,755.40	404,243.14
FUND BALANCE, BEGINNING OF THE YEAR	8,512,377.19	8,108,134.05
ADJUSTMENT DUE TO CHANGE IN ACCOUNTING PRINCIPLE	(885,407.29)	-
* NET FUND BALANCE- BEGINNING OF THE YEAR, AS RESTATED	7,626,969.90	-
FUND BALANCE, END OF THE YEAR	\$ 8,373,725.30	\$ 8,512,377.19

* The Beginning Net Fund Balance shown in FY 2015 has been restated to include prior period adjustments of \$885,407.29 due to the County's implementation of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions"

NEWPORT BAY TIDELANDS
BEGINNING BALANCE AND ENDING BALANCES (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

<u>ACCOUNTS</u>	<u>BEGINNING BALANCES</u>	<u>ENDING BALANCES</u>
TOTAL ASSET	\$ 9,190,320.12	\$ 10,111,691.83
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ 69,977.06
TOTAL LIABILITIES	\$ 677,942.93	\$ 1,714,758.72
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ 93,184.87
TOTAL FUND BALANCES	\$ 8,512,377.19	\$ 8,373,725.30