STAFF REPORT C78

Α	26	06/21/18
		PRC 9303.2
S	8	C. Hudson

REVISION OF RENT

LESSEE:

Southern California Edison Company

AREA, LAND TYPE, AND LOCATION:

4.11 acres, more or less, of State-owned school land within a portion of Section 16, Township 24 South, Range 38 East, MDM, near Little Lake, Inyo County.

AUTHORIZED USE:

Use and maintenance of an existing control-calectric 115-kilovolt (kV) transmission line and four steel towers.

LEASE TERM:

25 years, beginning August 23, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that rent be revised from \$185 per year to \$450 per year, effective August 23, 2018.

OTHER PERTINENT INFORMATION:

- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

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Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 9303.2 from \$185 per year to \$450 per year, effective August 23, 2018.

