STAFF REPORT C76

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- S 16

06/21/18 PRC 2507.2 C. Hudson

REVISION OF RENT

LESSEE:

Southern California Edison Company

AREA, LAND TYPE, AND LOCATION:

17.13 acres, more or less, of State-owned school land within portions of Sections 30, 31, and 32, Township 10 North, Range 1 East, SBM, near Yermo, San Bernardino County.

AUTHORIZED USE:

Use and maintenance of existing 115-kilovolt (kV) electrical transmission lines and nine sets of wood poles, 220-kV electrical transmission lines and five steel towers, and an unpaved access road.

LEASE TERM:

20 years, beginning December 14, 2008.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends that rent be revised from \$663 per year to \$731 per year, effective December 14, 2018.

OTHER PERTINENT INFORMATION:

- On December 3, 2008, the Commission authorized a 20-year General Lease – Right-of-Way Use to Southern California Edison Company for existing 115-kV electrical transmission lines and nine sets of wood poles, 220-kV electrical transmission lines and five steel towers, and an unpaved access road (<u>Item 19, December 3, 2008</u>). That lease will expire on June 20, 2028.
- 2. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.

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3. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

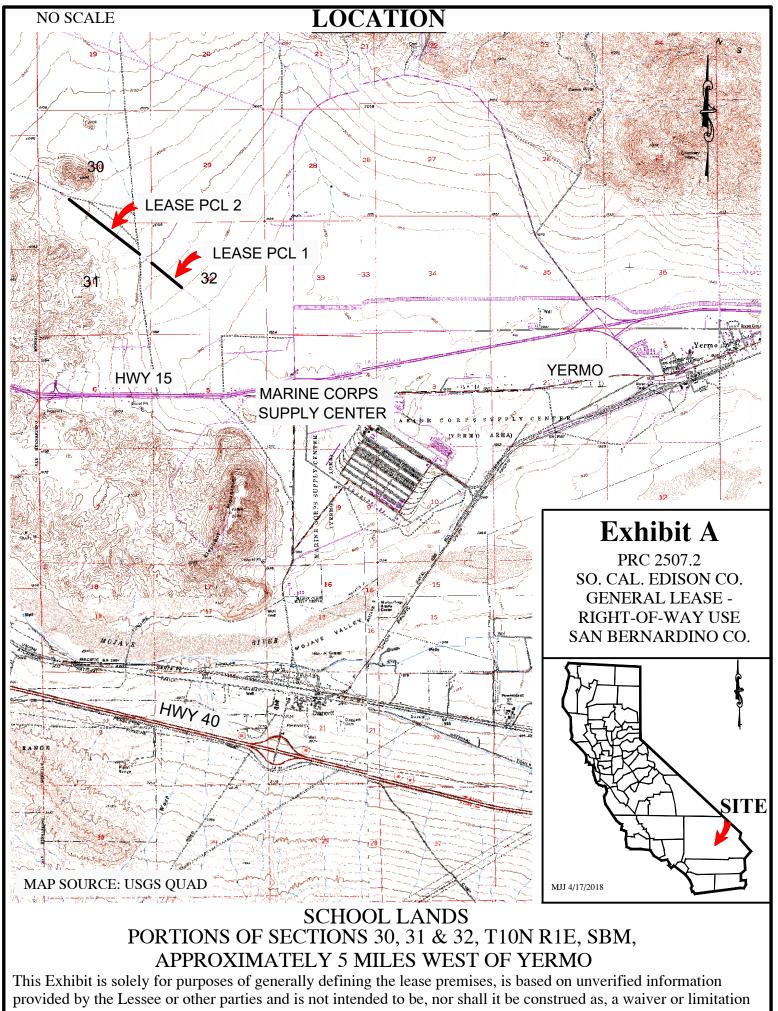
A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 2507.2 from \$663 per year to \$731 per year, effective December 14, 2018.



of any State interest in the subject or any other property.