CALENDAR ITEM C14

A 1 02/21/14 PRC 3705.1 S 1 W. Hall

RESCIND AUTHORIZATION FOR REVISION OF RENT AND AUTHORIZE CONTINUATION OF RENT

LESSEES:

William R. Timken and Judith P. Timken, Trustees of the 2007 William R. Timken Qualified Personal Residence Trust I B and Trust II B U/D/T dated September 10, 2007; and William R. Timken and Judith P. Timken, Trustees of the 2007 Judith P. Timken Qualified Personal Residence Trust I B And Trust II B U/D/T dated September 10, 2007.

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 1300 West Lake Boulevard, Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boat hoist, slip and sundeck.

LEASE TERM:

10 years, beginning January 21, 2008.

CONSIDERATION:

This lease provides that the State may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends rent be continued at \$309 per year, effective January 21, 2013.

OTHER PERTINENT INFORMATION:

- 1. Applicants own the upland adjoining the lease premises.
- 2. On March 25, 2008, the Commission authorized a General Lease Recreational Use to William R. Timken and Judith P. Timken, Trustees of the 2007 William R. Timken Qualified Personal Residence Trust I B and Trust II B U/D/T dated September 10, 2007; and William R. Timken and Judith P. Timken, Trustees of the 2007 Judith P. Timken Qualified

CALENDAR ITEM NO. C14 (CONT'D)

Personal Residence Trust I B And Trust II B U/D/T dated September 10, 2007, for a term of 10 years. The Lease will expire on January 20, 2018.

- 3. On February 22, 2013, the Commission authorized the revision of annual rent for this lease from \$309 to \$1,294, effective January 21, 2013. However, an incorrect methodology was used in calculating this rent revision. Staff therefore requests the authorization by the Commission at the February 22, 2013, meeting be rescinded, and recommends authorization to continue rent in the amount of \$309 per year.
- 4. The staff recommends that the Commission find that the subject revision of rent rescission and continuation of rent do not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and are, therefore, not projects in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

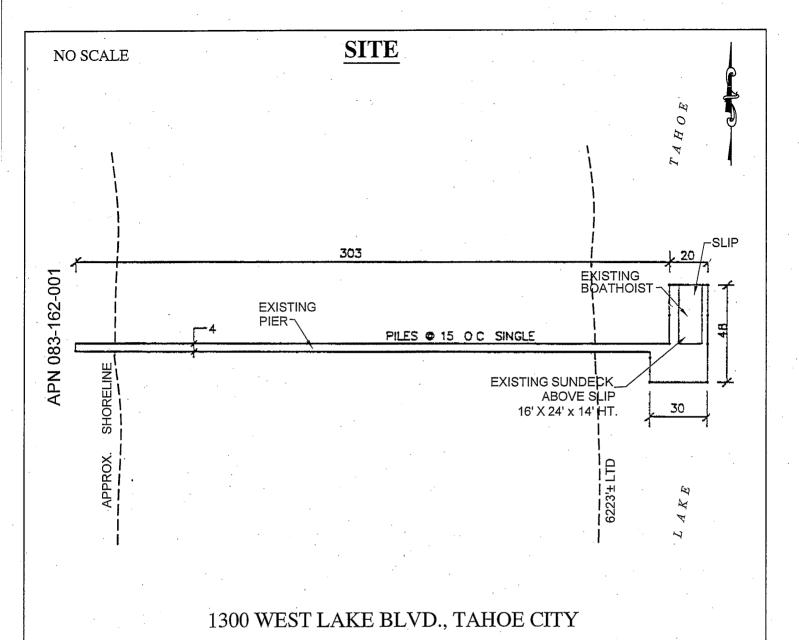
It is recommended that the Commission:

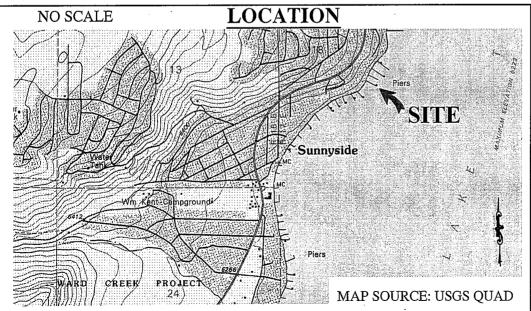
CEQA FINDING:

Find that the subject revision of rent rescission and approval of continuation of rent are not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activities are not projects as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

AUTHORIZATION:

- 1. Rescind the Commission's prior authorization of revision of rent for Lease No. PRC 3705.1, a General Lease Recreational Use, at the February 22, 2013 meeting.
- 2. Authorize continuation of rent for Lease No. PRC 3705.1, a General Lease Recreational Use, in the amount of \$309 per year, effective January 21, 2013.





This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 3705.1 TIMKEN APN 083-162-001 GENERAL LEASE -RECREATIONAL USE PLACER COUNTY

