

**CALENDAR ITEM
C66**

A 4
S 1

06/23/11
PRC 7877.1
N. Lee

REVISION OF RENT

LESSEE:

Shelby Best Family Partners, L.P., a California Limited Partnership

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 3580 West Lake Boulevard, near Homewood, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning January 1, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends that the rent be revised from \$186 per year to \$680 per year, effective January 1, 2011.

OTHER PERTINENT INFORMATION:

On April 17, 2006, the Commission authorized a General Lease – Recreational Use with Shelby Best Family Partners, L.P., a California Limited Partnership, for the continued use and maintenance of two existing mooring buoys. The Lessee is a limited partnership and, therefore, does not qualify for rent-free status pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C66** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the activity is not subject to the requirements of the CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for lease no. PRC 7877.1 from \$186 per year to \$680 per year, effective January 1, 2011.

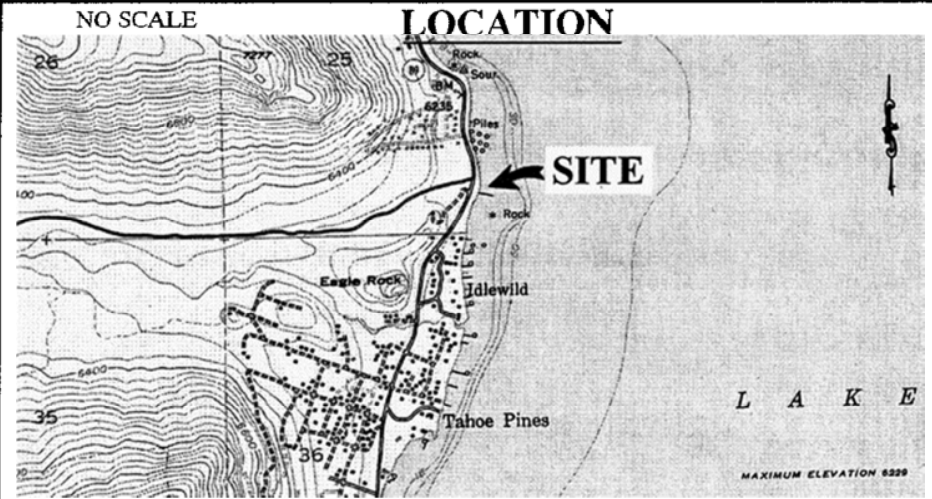
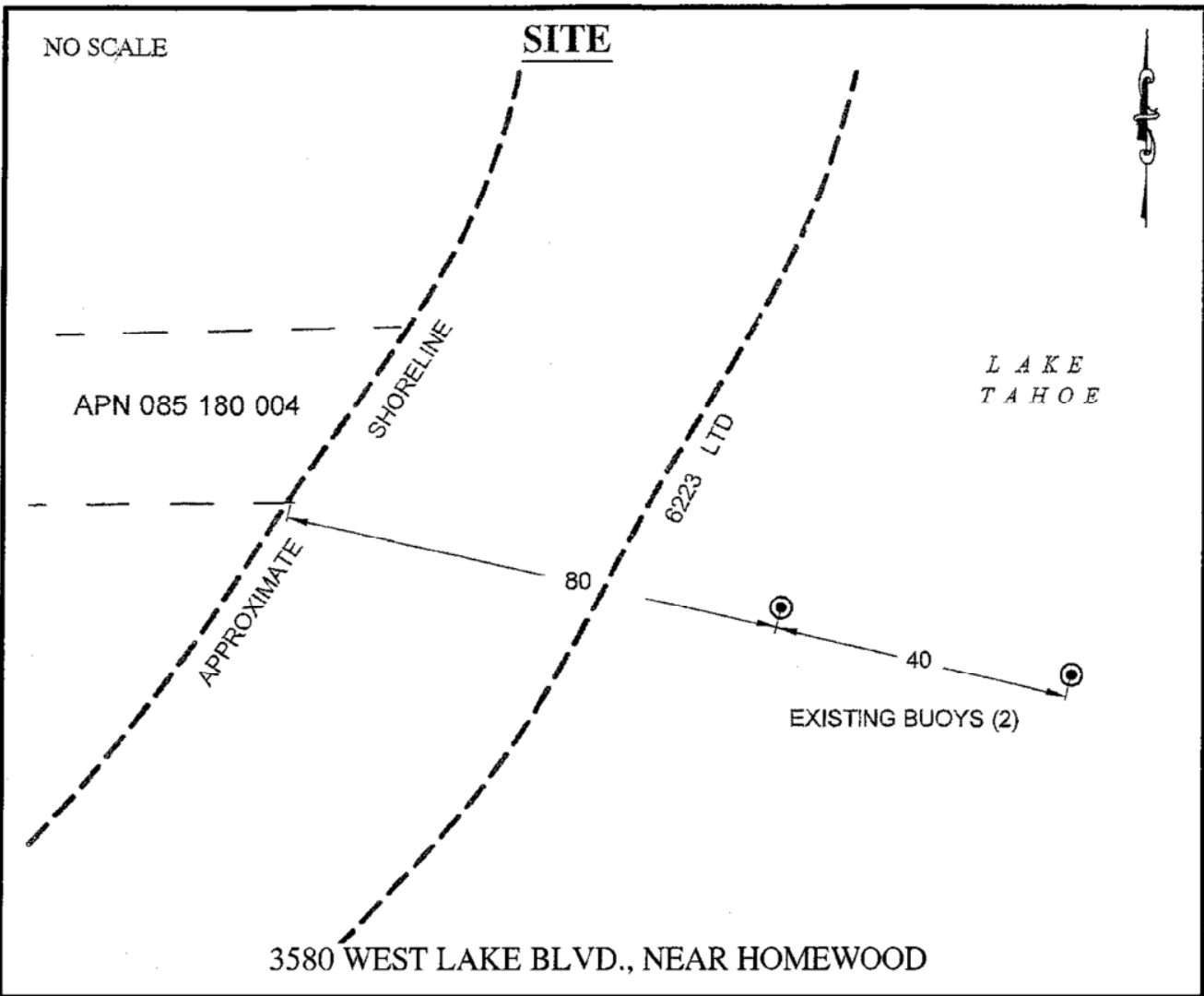
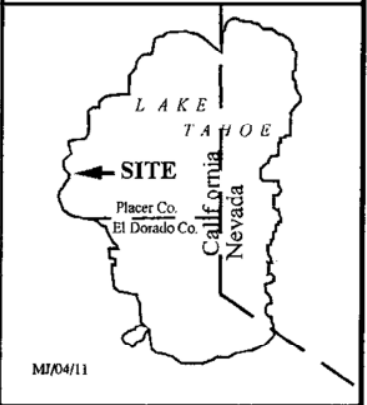


Exhibit A
 PRC 7877.1
 Shelby Best Family Partnership
 APN 085-180-004
 GENERAL LEASE
 RECREATIONAL USE
 PLACER COUNTY



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.