## **EXHIBIT B**

## LAND DESCRIPTION

A strip of submerged land, 50 feet wide, lying in the bed of the San Joaquin River, within protracted Section 22, Township 2 South, Range 6 East, MDM, in San Joaquin County, California, said strip lying 25 feet on each side of the following described centerline:

COMMENCING at the northeast corner of Section 25, T 2 S, R 6 E, MDM; thence S 89°05'30" W 6606.1 feet to the southeast corner of the 59.03 acre parcel belonging to King according to the map filed in book 6 of Surveys at Page 77, records of San Joaquin County; thence S 89°50' W 2256.4 feet to the right bank of the San Joaquin River and the southwesterly line of said King parcel; thence northwesterly along the southwesterly line of said King parcel AND THE RIGHT BANK OF THE San Joaquin River the following three (3) courses: 1) N 17°00' W 151.2 feet, 2) N 38°30' W 330.0 feet, and 3) N 54°00' W 410.0 feet to the most westerly corner of said King parcel, also being the most southerly corner of the 106.00 acre parcel belonging to Hildebrand according to said map; thence N 72°26'30" W 1760.5 feet to a point on the right bank of the San Joaquin River, said point being the **POINT OF BEGINNING**; thence S 16°03'30" E 444.0' to the left bank of the San Joaquin River, said point being the **POINT OF TERMINATION**.

EXCEPTING therefrom any portion lying landward of the ordinary high water marks of the San Joaquin River.

END DESCRIPTION

