

**CALENDAR ITEM
C35**

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S 1

06/24/08
PRC 4198.1
N. Lee

REVISION OF RENT

LESSEE:

Lake Point Beach Resort, LLC, A Nevada Limited Liability Company
P.O. Box 157
Crystal Bay, NV 89402

AREA, LAND TYPE, AND LOCATION:

0.083 acres, more or less, of sovereign lands in Lake Tahoe, adjacent to 7650 North Lake Boulevard, near Kings Beach, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boat lift and two mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning November 1, 2002.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$423 per year to \$1,563 per year, effective November 1, 2008.

OTHER PERTINENT INFORMATION:

On December 16, 2002, the Commission authorized a General Lease - Recreational Use with Lake Point Beach Resort, LLC, A Nevada Limited Liability Company, for the reconstruction, modification and extension of an existing pier, installation of a boat lift and retention of two existing mooring buoys. The Lessee is a limited liability company and is the littoral owner of the upland property. As the Lessee is not a natural person, it does not qualify for rent-free status, pursuant to Public Resources Code section 6503.5.

EXHIBIT:

A. Location and Site Map

CALENDAR ITEM NO. **C35** (CONT'D)

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4198.1 FROM \$423 PER YEAR TO \$1,563 PER YEAR, EFFECTIVE NOVEMBER 1, 2008.