

**CALENDAR ITEM  
C16**

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S 6

06/24/08  
PRC 4157.1  
V. Caldwell

**REVISION OF RENT**

**LESSEE:**

Freeport Marina, Inc.  
8250 Freeport Boulevard  
Sacramento, California 95832

**AREA, LAND TYPE, AND LOCATION:**

3.626 acres, more or less, of sovereign lands in the Sacramento River, near the town of Freeport, Sacramento County.

**AUTHORIZED USE:**

Continued use and maintenance of an existing commercial marina.

**LEASE TERM:**

25 years, beginning January 1, 1999.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the Minimum Annual Rent be revised from \$8,250 per year to \$8,700 per year, against a percentage of gross receipts, effective January 1, 2009.

**OTHER PERTINENT INFORMATION:**

On June 14, 1999, the Commission authorized a new General Lease – Commercial Use to Freeport Properties, a California Limited Partnership for a term of 25 years. On December 3, 1999, the Commission authorized an assignment of the lease to Freeport Marina, Inc.

**EXHIBIT:**

A. Site and Location Map

CALENDAR ITEM NO. **C16** (CONT'D)

**RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

**CEQA FINDING:**

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

**AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4157.1 TO REVISE THE MINIMUM ANNUAL RENT FROM \$8,250 PER YEAR TO \$8,700 PER YEAR, AGAINST A PERCENTAGE OF GROSS RECEIPTS, EFFECTIVE JANUARY 1, 2009.