MINUTE ITEM

This Calendar Item No. C69 was approved as Minute Item No. 69 by the California State Lands Commission by a vote of <u>3</u> to <u>4</u> at its <u>06/26/06</u> meeting.

CALENDAR ITEM

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06/26/06 PRC 4967.1 B. Terry

REVISION OF RENT

LESSEE:

Ridgewood Property Owners Association P.O. Box 220 Carnelian Bay, CA 96140

AREA, LAND TYPE, AND LOCATION:

0.475 acres, more or less, of sovereign lands in Lake Tahoe, near Carnelian Bay, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, 15 mooring buoys and one swim float as shown on the attached Exhibit A.

LEASE TERM:

Ten years, beginning September 29, 1998.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$93 per year to \$159 per year, effective September 29, 2006.

OTHER PERTINANT INFORMATION:

- 1. Lessee owns the upland property adjacent to the Lease Premises.
- Lessee is a property owners association consisting of 53 member lots. Of these 53 member lots, two are not natural persons and do not qualify for rent-free status pursuant to Section 6503.5 of the Public Resource Code. The annual rent is therefore prorated according to the percentage that does not qualify for rent-free status.

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CALENDAR ITEM NO. C69 (CONT'D)

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

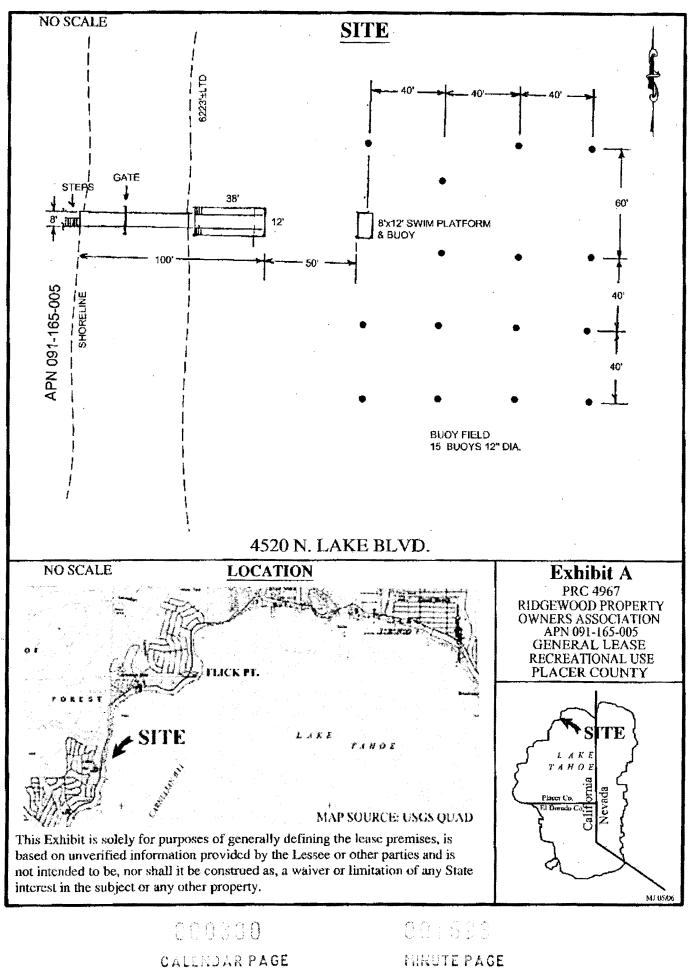
AUTHORIZATION:

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CALENDAR PAGE

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4967.1 FROM \$93 PER YEAR TO \$159 PER YEAR, EFFECTIVE SEPTEMBER 29, 2006.

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