MINUTE ITEM

This Calendar Item No. 65 was approved as Minute Item No. 15 by the California State Lands Commission by a vote of 3 to 2 at its 120105 meeting.

CALENDAR ITEM C15

Α	25	06/20/05
		PRC 4645.2
S	1	N. Lee

REVISION OF RENT

LESSEE:

City of Los Angeles, Department of Water and Power

AREA, LAND TYPE, AND LOCATION:

8.48 acres, more or less, of State School Lands located in Section 36, Township 2 South, Range 31 East, MDM near the town of Bishop, Mono County.

AUTHORIZED USE:

Continued use and maintenance of an existing overhead 375kV electrical transmission line.

LEASE TERM:

49 years, beginning April 1, 1970.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$300 per year to \$550 per year, effective April 1, 2006.

OTHER PERTINENT INFORMATION:

- On February 24, 1972, the Commission authorized a General Lease 1. Right Of Way Use to the City of Los Angeles, Department of Water and Power for a term of 49 years covering continued use and maintenance of an existing overhead 375kV electrical transmission line. The transmission line is located on approximately 8.48 acres of State School Land near the town of Bishop. This lease will expire on March 31, 2019.
- 2. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines [Title 14, California Code of Regulations, section 15060(c)(3)], the staff has determined that this activity is not subject to the provisions of the CEQA because it is not a "project" as defined by the CEQA and the

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CALENDAR ITEM NO. C15 (CONT'D)

State CEQA Guidelines.

Authority: Public Resources Code section 21065 and Title 14, California Code of Regulations, sections 15060(c)(3) and 15378.

EXHIBIT:

A. Location and Site Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

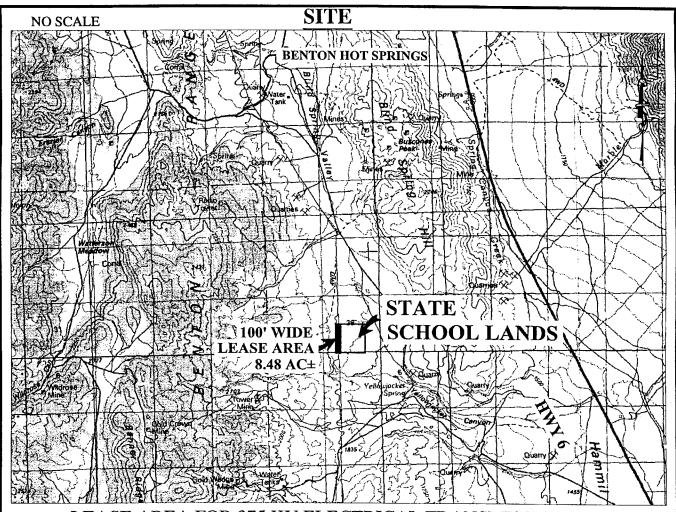
FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

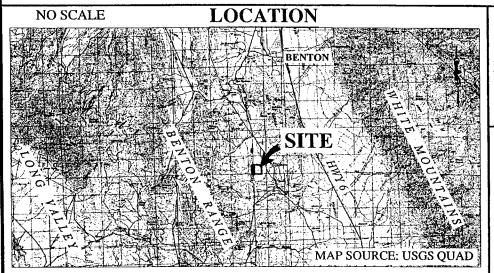
APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 4645.2 AT \$550 PER YEAR, EFFECTIVE APRIL 1, 2006.

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LEASE AREA FOR 375 KV ELECTRICAL TRANSMISSION LINE PORTION OF SECTION 36, T2S, R31E, MDM



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A PRC 4645.2 CITY OF LOS ANGELES DEPT. OF WATER & POWER RIGHT OF WAY LEASE SCHOOL LANDS MONO COUNTY



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