#### MINUTE ITEM

This Calendar Item No.  $\underline{C41}$  was approved as Minute Item No.  $\underline{41}$  by the California State Lands Commission by a vote of 3 to 2 at its  $\underline{10}|\underline{30}|\underline{53}$ meeting.

# CALENDAR ITEM

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10/20/03 PRC 7659.1 N. Smith

# **REVISION OF RENT AND AMENDMENT OF LEASE**

## LESSEE:

C&H Sugar Company, Inc. Attn: Mr. Michael J. Laituri 830 Loring Avenue Crockett, California 94525-1199

### AREA, LAND TYPE, AND LOCATION:

28 acres, more or less, of sovereign lands in Carquinez Straits, in the town of Crockett, Contra Costa County.

#### AUTHORIZED USE:

Sugar refinery, dock and outfall lines.

### LEASE TERM:

30 years, beginning September 23, 1992.

#### CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$338,605 per year to \$461,700 per year, effective September 23, 2002.

Lessee has requested that the rent be paid on a monthly basis, rather than an annual basis. Rent will be due no later than the 23<sup>rd</sup> day of each month of equal payments'in the amount of \$38,475. Staff recommends the Commission approve the request.

#### **EXHIBIT:**

A. Location Map

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## **RECOMMENDED ACTION:**

IT IS RECOMMENDED THAT THE COMMISSION:

## **CEQA FINDING:**

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

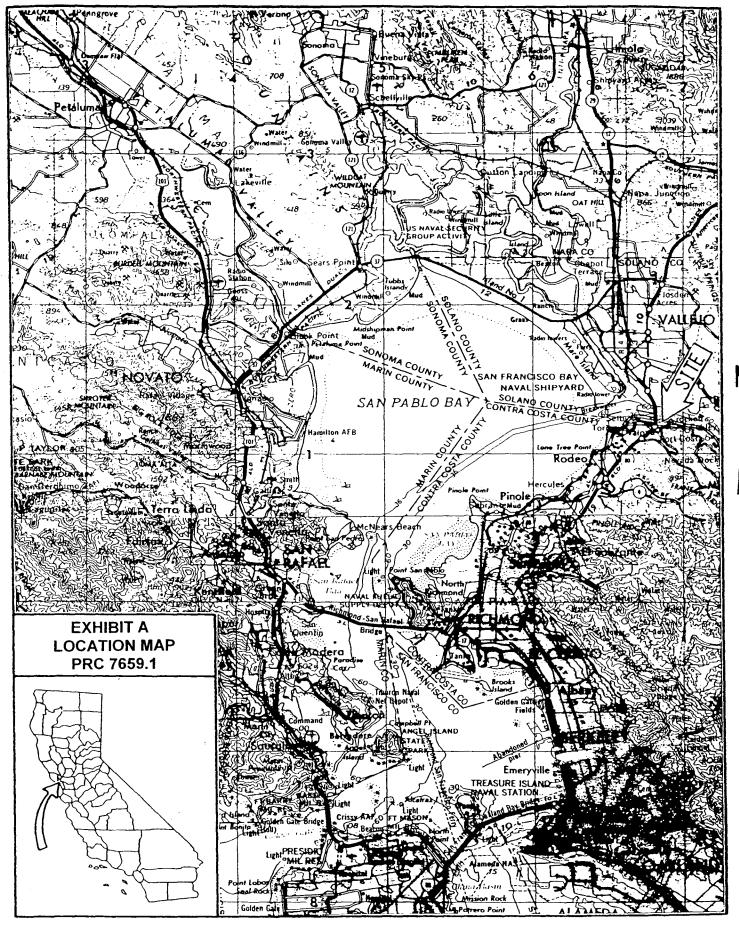
## **AUTHORIZATION:**

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7659.1 FROM \$338,605 PER YEAR TO \$461,700 PER YEAR OR MONTHLY PAYMENTS IN THE AMOUNT OF \$38,475; EFFECTIVE SEPTEMBER 23, 2002.

AUTHORIZE THE AMENDMENT OF LEASE PRC 7659.1 GENERAL LEASE – INDUSTRIAL USE FOR RENT TO BE PAID ON A MONTHLY BASIS BEFORE THE 23<sup>rd</sup> DAY OF EACH MONTH, EFFECTIVE SEPTEMBER 23, 2003; ALL OTHER TERMS AND CONDITIONS OF THE LEASE WILL REMAIN IN EFFECT WITHOUT AMENDMENT.

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