MINUTE ITEM

This Calendar Item No $\underline{C2/}$ was approved as Minute Item No $\underline{Z/}$ by the California State Lands Commission by a vote of $\underline{3}$ to $\underline{2}$ at its $\underline{/-29-99}$ meeting.

CALENDAR ITEM

A 6

S 3

01/29 /99 PRC 5650.1 J. Lam

REVISION OF RENT

LESSEE:

Desert Aggregates, Inc. dba Port Sonoma Marina 270 Sears Point Road Petaluma, California 94952

AREA, LAND TYPE, AND LOCATION:

1.55 acres, more or less, of sovereign lands in the Petaluma River, Marin and Sonoma Counties.

AUTHORIZED USE:

Use and maintenance of a 2.5-inch diameter water line and public access easement.

LEASE TERM:

49 years, beginning April 1, 1979.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$2,750 per year to \$3,107 per year, effective April 1, 1999.

The recommended adjustment of rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). Application of the CPI to adjust rents at this time is an interim measure necessitated by budget constraints and resultant losses in staff, and does not obligate the Commission to use the CPI to adjust rents other than as specifically set forth herein.

EXHIBIT:

A. Location Map

-1-

CALENDAR PAGE	
MINUTE PAGE	

CALENDAR ITEM NO. C21 (CONT'D)

RECOMMENDED ACTION:

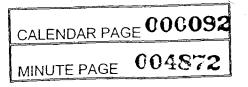
IT IS RECOMMENDED THAT THE COMMISSION:

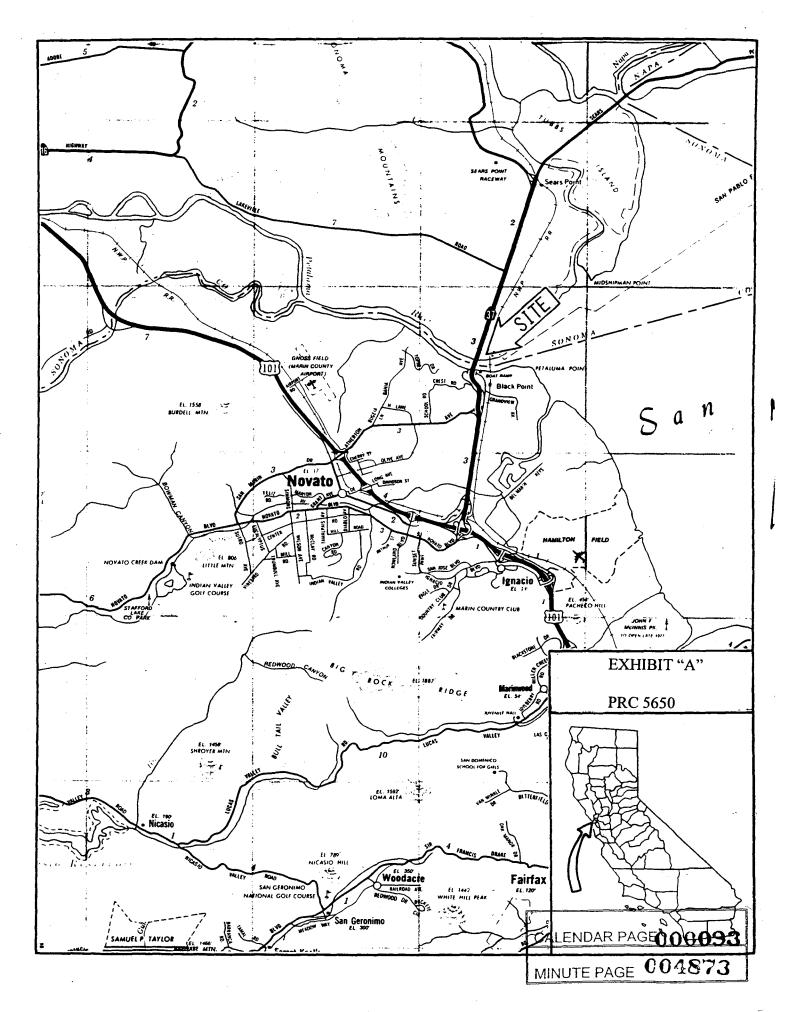
CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 5650.1 FROM \$2,750 PER YEAR TO \$3,107 PER YEAR, EFFECTIVE APRIL 1, 1999.





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