

MINUTE ITEM

This Calendar Item No. C56 was approved as Minute Item No. 56 by the California State Lands Commission by a vote of 3 to 0 at its 2/27/98 meeting.

**CALENDAR ITEM
C56**

A 35
S 18

02/27/98
PRC 3913.1
H. Maricle

CONTINUATION OF RENT

LESSEE:

Vintage Petroleum, Inc.
4200 One Williams Center
Tulsa, Oklahoma 74172

AREA, LAND TYPE, AND LOCATION:

2.08 acres, more or less, of tide and submerged lands in the Santa Barbara Channel, near Pitas Point, Ventura County.

AUTHORIZED USE:

Two seawater intake lines and one inactive wastewater outfall line.

LEASE TERM:

20 years, beginning March 1, 1993.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$1,822.50 per year, effective March 1, 1998.

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15061, BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS,

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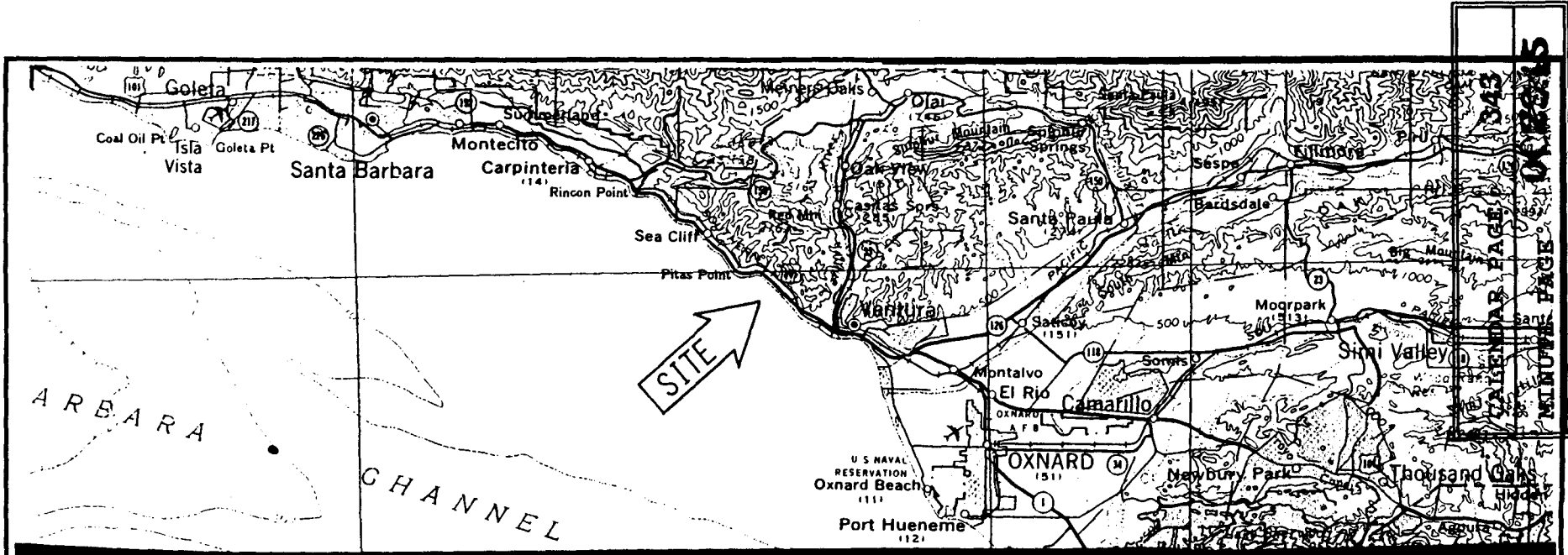
CALENDAR ITEM NO. C56 (CONT'D)

SECTION 15378.

AUTHORIZATION:

APPROVE THE CONTINUATION OF RENT FOR LEASE NO.
PRC 3913.1 AT \$1,822.50 PER YEAR, EFFECTIVE MARCH 1, 1998.

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 MINOR PAGE

Lambert Coordinates (Zone 5)
 X = Approx. 1,587,190'
 Y = Approx. 299,800'

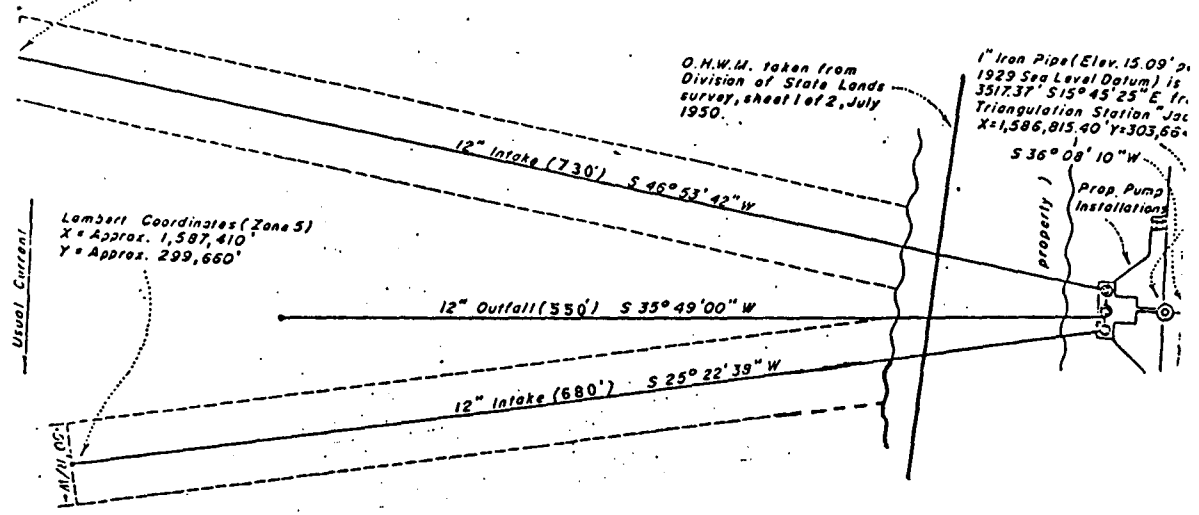


EXHIBIT "A"
LOCATION MAP
P 3913.1
GENERAL LEASE/RW USE
VINTAGE PETROLEUM INC.
SANTA BARBARA CHANNEL
VENTURA COUNTY, CA.



This Exhibit is solely for purposes of generally defining the lease premises and is not intended to be, nor shall it be construed as a waiver or limitation of any State interest in the subject or any other property.