MINUTE ITEM This Calendär Item No. (27) was approved as Minute Item No. 21 by the State Lands Commission by a vote of 5 to 2 at its 92307 to 510

CALENDAR ITEM

C 2 7

S 18

A 35

09/23/91 PRC 7162 Townsend Small

ACCEPT LEASE QUITCLAIM DEED AND TERMINATE LEASE PRC 7162

LESSEE:

Exxon Corporation c/o Exxon Company, U.S.A. P. O. Box 5025 Thousand Oaks, California 91359

BACKGRCUND

On January 21, 1988, the State Lands Commission authorized the issuance of a General Lease - Industrial Use PRC 7162 to Exxon Corporation. The lease covered a 268-acre parcel of tide and submerged lands offshore from Las Flores Canyon, Santa Barbara County, and allowed the construction and operation of a marine terminal for the transport of oil. The term of the lease was for 34 years beginning February 1, 1988. The lease provided that construction had to begin by February 1, 1991. This provision has not been met and no improvements have been constructed.

CURRENT SITUATION

Exxon has notified staff that is wishes to terminate lease PRC 7162, effective Kebruary I, 1991. Pursuant to the terms of the lease, Exxon has also quitclaimed its interest in the lease premises.

STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 and 2; Div. 13.

B. Cal. Code Regs.: Title 3, Div. 3; Title 14, Div. 6.

-1-

AB 884:

N/A

EXHIBITS:

- A. Land Description
- B. Location Map

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CALENDAR ITEM NO 1 2 7 (CONT/D)

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. CODE REGS. 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. CODE REGS. 15378.
- 2. AUTHORIZE THE TERMINATION OF LEASE PRC 7162, EFFECTIVE FEBRUARY 1, 1991, AND ACCEPTANCE OF A LEASE QUITCLAIM DEED FROM EXXON CORPORATION FOR THE PREMISES DESCRIBED IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF.

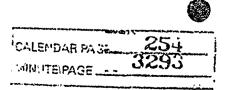


EXHIBIT A

LAS FLORES CANYON CONSOLIDATED MARINE TERMINAL FOR SANTA YNEZ UNIT

LAND DESCRIPTION

PRC 7152.1

Two parcels of land lying in the bed of the Santa Barbara Channel, in the vicinity of El Capitan State Beach, County of Santa Barbara, State of California, being more particularly described as follows:

PARCEL 1:

A parcel of tide and submerged land being described as follows:

BEGINNING at Station 81 of the mean high tide line of the Pacific Ocean per the survey thereof filed at the request of the State Lands Commission per the survey thereof filed at the request of the State Lands Commission in Book 41 of Miscellaneous Maps at Pages 12 to 50, inclusive, records of said County (California Coordinate System of 1927, Zone 5 Coordinates: X = 1,384,252 and Y = 356,700), from which a California Highway Monument at "42+83.48 E.C." as shown on said survey bears N 68°34'27" E, 1,220.46 feet (California Coordinate System of 1927 Zone 5 Coordinates of said monument: X = 1,385,388.11 and Y = 357,145.83) and from which another State Highway Monument bears N 45°32'41" W, 376.58 feet; thence the following 10 courses:

- 1. N 80°34'19" E, 44.11 feet along said mean high tide line;
- 2. S 23*46'33" E, leaving said mean high tide Mine, 2,208.27 feet;
- 3. N 66*13'27" E, 125.00 feet;
- 8. S 23°46'33" E, 12,147.93 feet:
- S 66-13'27" W, 200.00 feet to a point (California Coordinate System of 1927, Zone 5 Coordinates X = 1,390,046.96 and Y = 343,465.99) 5. of 1927, Zone 5 coordinates X = 1,390,040.90 and T = 343,403.99) designated as the center of the mooring facility; S 66*13'27" W, 200.00 feet; N 23*46'33" W, 12,147.93 feet; N 66*13'27" E, 125.00 feet; N 23*46'33" W, 2,301.85 feet to a point in said mean high tide line; N 67*38'17" E, 107.30 feet along said mean high tide line to the
- 6.
- 7.
- 8.
- 9. 10.
- point of beginning.

PARCEL 2:

A circular parcel of submerged land having a radius of ...,500.00 feet, the center of which has California Coordinate System of 1927 Zone 5 Coordinates X = 1,390,046,96 and Y = 343,465.99, as described in Parcel 1 above.

EXCEPTING THEREFROM any portion lying within Parcel 1.

EXCEPTING FROM above described Parcels 1 and 2 any portion lying landward of the ordinary high water mark.

Calific Lay 2 .
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PRC 7162.1

All bearings and distances in this document conform with the California Coordinate System of 1927, Zone 5, the corresponding geodetic distance is obtained by multiplying the grid distance of 1.0000652.

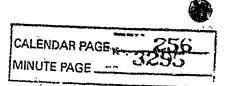
END OF DESCRIPTION

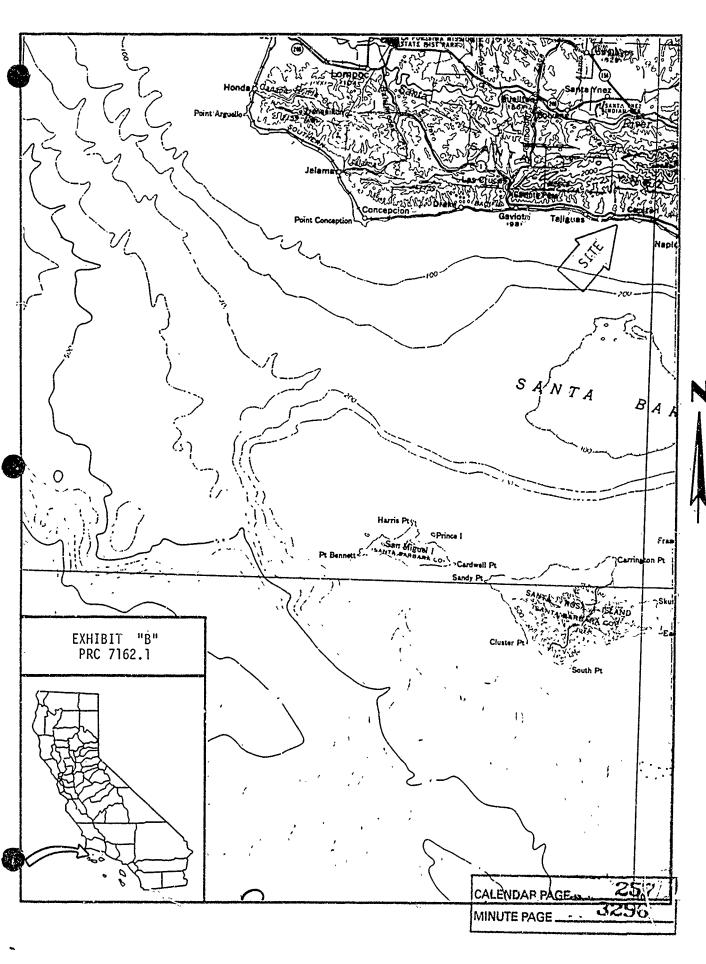
REVIEWED JANUARY 13, 1988, BY STATE LANDS COMMISSION, BOUNDARY INVESTIGATION UNIT 1.

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