

MINUTE ITEM  
This Calendar Item No. 61  
was approved as Minute Item  
No. 61 by the State Lands  
Commission by a vote of 5  
to 0 at its 4-12-88  
meeting.

A N/A

S N/A

CALENDAR ITEM

61

04/12/88  
R 01487  
D. Brown

RATIFICATION OF CONTRACT BETWEEN  
THE STATE LANDS COMMISSION AND  
STATE CONTROLLER'S OFFICE

The State Controller's Office has requested specific staff assistance regarding issues of interest to the Controller which are or will come before the Commission. These issues include the ARCO Coal Oil Point litigation, School Lands Asset Management program as it relates to State Teacher's Retirement Fund revenues and the California Comprehensive Offshore Resources Study. To offset this dedication of staff resources, the Controller's Office has agreed to reimburse the Commission for the cost of two staff positions. Total reimbursement is anticipated to be \$240,000 through June 30, 1989.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF THE CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. RATIFY THE ACTIONS OF THE EXECUTIVE OFFICER IN EXECUTING THIS AGREEMENT.