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CALENDAR ITEM

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FOURTH MODIFICATION OF THE 1985-86
PLAN OF DEVELOPMENT, OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD,
LOS ANGELES COUNTY

The City of Long Beach has requested approval of the Fourth Modification of the 1985-86 Plan of Development, Operations and Budget, Long Beach Unit. This modification would modify the Plan to provide for equity coring and logging of additional wells and fund the work by transfer of funds. The total adjusted budget would remain unchanged at \$229,340,000.

The current budget was augmented by \$1,135,000 through the carryover to provide for equity coring and logging of wells drilling or scheduled to be drilled late in the last budget period. The Unit Equity Committee has asked that additional coring, logging and core and log analysis work be done this year. The estimated cost of the work now proposed is \$1,532,000. Funds are available from within the budget as a result of a refund of \$2.4 million in mining rights taxes. Upon approval, the affected budget items will be as follows:

<u>Budget Item</u>	<u>Current Budget</u>	<u>This Transfer</u>	<u>Adjusted Budget</u>
	(Thousands of Dollars)		
E.2.a.(2) Unit Equity Expense	\$ 1,752	\$1,532	\$ 3,284
F.1.a.(2) Mining Rights Taxes	15,916	(1,532)	14,384

With funds needed for one well on which the Unit Equity Committee had requested coring and special logging that was in progress and two additional wells scheduled before the January Commission meeting, the Executive Officer consented to this modification.

AB 884:

N/A.

CALENDAR ITEM NO. 29 (CONT'D)

OTHER PERTINENT INFORMATION:

- i. Pursuant to the Commission's delegation of authority and the State CEQA Guidelines (14 Cal. Adm. Code 15061), the staff has determined that this activity is exempt from the requirements of the CEQA because the activity is not a "project" as defined by CEQA and the State CEQA Guidelines.

Authority: P.R.C. 21065 and 14 Cal. Adm. Code 15378.

IT IS RECOMMENDED THAT THE COMMISSION:

1. FIND THAT THE ACTIVITY IS EXEMPT FROM THE REQUIREMENTS OF CEQA PURSUANT TO 14 CAL. ADM. CODE 15061 BECAUSE IT IS NOT A PROJECT AS DEFINED BY P.R.C. 21065 AND 14 CAL. ADM. CODE 15378.
2. RATIFY THE EXECUTIVE OFFICER'S CONSENT TO THE FOURTH MODIFICATION OF THE PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1985 THROUGH JUNE 30, 1985 AS APPROVED FOR UNDER SECTION 5(g) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S.