MINUTE ITEM This Calendar Item No. rwas approved as Minute Item No. ______ by the State Lands Commission by a vote of _____ at its $\frac{4}{28/83}$

meeting.

CALENDAR ITEM

co4

4/28/83 PRC 4769 Reese

RENT REVIEW GENERAL LEASE - INDUSTRIAL USE

APPLICANT:

Landsea Oil Company

2100 Southeast Main Street

P. O. Box 19603

Irvine, California 92713

This is a General Lease - Industrial Use, for a term of 25 years from June 1, 1973, with an existing Volumetric Rental Schedule as follows:

- \$0.01 (one cent) per barrel of commodities until the minimum annual rental below, (f), is equaled.
- (b) \$0.001 (one mill) per barrel for the next 7,000,000 barrels; and
- (c) \$0.003 (three mills) per barrel for the next 20,000,000 barrels; and
- (d) \$0.006 (six mills) per barrel for the next 20,000,000 barrels; and
- (e) \$0.009 (nine mills) per barrel thereafter.
- .(f) The minimum annual rental is \$15,700.

This lease covers a 5^{-} acres of tide and submerged land located at Martinez, Contra Costa County, for a marine petroleum wharf together with appurtenances.

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The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, effective on such anniversary date.

The proposed new rental is delineated in the recommedation, paragraph 2.

This activity is exempt from CEQA because it is not a project as defined within the State EIR guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

BASIS FOR ADJUSTED RENTAL:

2 Cal. Adm. Code 2003.

AB 884: N/A.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060.
- 2. APPROVE SETTING THE NEW VOLUMETRIC RENTAL SCHEDULE FOR PRC 4769.1 FOR THE FIVE-YEAR PERIOD BEGINNING JUNE 1, 1983, AS FOLLOWS:
 - (A) \$.015 (ONE AND ONE-HALF CENTS) PER BARREL OF COMMODITIES UNTIL THE MINIMUM ANNUAL RENTAL BELOW, (F), IS EQUALED.
 - (B) \$0.001 (ONE MILL) PER BARREL FOR THE NEXT 5,000,000 BARRELS; AND
 - (C) \$0.003 (THREE MILLS) PER BARREL FOR THE NEXT 10,000,000 BARRELS; AND
 - (D) \$0.006 (SIX MILLS) PER BARREL FOR THE NEXT 15,000,000 BARRELS; AND
 - (E) \$0.009 (NINE MILLS) PER BARREL THEREAFTER.
 - (F) THE MINIMUM ANNUAL RENTAL IS \$19,650.

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