

MINUTE ITEM
43

3/23/82
BLA 137
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FIRST AMENDMENT OF MINUTE ITEM 14
OF THE 1/26/73 STATE LANDS COMMISSION MEETING
BOUNDARY SETTLEMENT AND
LAND EXCHANGE AGREEMENT WITH SIGNAL COMPANIES,
ORANGE COUNTY

Calendar Item 43 attached was pulled from the agenda prior
to the meeting.

Attachment: Calendar Item 43.

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FIRST AMENDMENT OF MINUTE ITEM 14
OF THE JANUARY 26, 1973
STATE LANDS COMMISSION MEETING
BOUNDARY SETTLEMENT AND
LAND EXCHANGE AGREEMENT WITH SIGNAL COMPANIES,
ORANGE COUNTY

The State of California and various Signal companies entered into a Boundary Settlement and Exchange Agreement involving lands in the Bolsa Chica area, Orange County, California, in January of 1973.

The Agreement in Article 6.1, and also in paragraph 1 of the Lease of Right and User and Option to Acquire Real Property, provide a period of 14 years in which to complete an ocean entrance system. Paragraph 3 of the Lease and Option provides a ten-year period in which to obtain an appropriation to construct an ocean entrance system.

Signal and the State have the common goal of obtaining the technical data necessary to proceed with a feasibility study for such a project. Due to events beyond the control of the State Lands Commission and Signal Properties, the timetable provided in the Agreement does not appear to presently provide sufficient time in which the Corps of Engineers can complete its study of the Sunset - Bolsa Chica Area and develop sufficient data with which to proceed with the project.

AB 824: N/A.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. AUTHORIZE AN AMENDMENT TO THE 1973 BOLSA CHICA BOUNDARY AND SETTLEMENT AGREEMENT, EXTENDING THE TIME PERIOD IN WHICH TO FUND AND CONSTRUCT AN OCEAN ENTRANCE SYSTEM.
2. AUTHORIZE THE STAFF OF THE STATE LANDS COMMISSION AND THE OFFICE OF THE ATTORNEY GENERAL TO TAKE ALL STEPS NECESSARY TO IMPLEMENT THE TERMS AND PROVISIONS OF THE SETTLEMENT AGREEMENT, INCLUDING, BUT NOT LIMITED TO, EXECUTING AN AGREEMENT EXTENDING THE PERIOD OF TIME IN WHICH TO FUND AND CONSTRUCT AN OCEAN ENTRANCE SYSTEM.

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EXHIBIT "A" UNAVAILABLE AT TIME OF PRINT.

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