

MINUTE ITEM

This Calendar Item No. 62
was approved as Minute Item
No. 2 by the State Lands
Commission by a vote of 2
to 0 at its 3/23/82
meeting.

CALENDAR ITEM

C 0 2

3/23/82
PRC 675
Maricle

RENT REVIEW

LESSEE: Leslie Salt Company
P. O. Box 364
Newark, California 94560

This is an Industrial Lease for a term of ten years from November 28, 1976, with an existing annual rental of \$497.70, covering a 4.27-acre parcel of tide and submerged land at Coyote Creek, in Alameda and Santa Clara Counties; for a salt brine pipeline right-of-way.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the lease, or subsequent year, effective on such anniversary date. Said five-year term began November 28, 1981 and the rental was not adjusted for the first annual period thereof. The rental recommended herein applies to the remaining four-year term beginning November 28, 1982.

This activity is exempt from CEQA because it is not a project as defined within the State EIR Guidelines.

Authority: 14 Cal. Adm. Code 15037 and 15060.

AB 884: N/A.

BASIS FOR ADJUSTED RENTAL:
Nine percent of appraised value of land.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 675.1 AT \$765 FOR THE FOUR-YEAR PERIOD BEGINNING NOVEMBER 28, 1982.

A 25

S 11

CALENDAR PAGE	<u>03</u>
MINUTE PAGE	<u>651</u>

