## MINITE ITEM

CALENDAR ITEM
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# REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW. 

LESSEE: Fibreboard Corporation
55 Erancisco Street
P. O. Box 3611

San Francisco, California 94119
Tris is an Industrial Lease for a term of 15 years from January 8, 19.72, with an existing annual rent of $\$ 4,784$, covering an aggregate of 11.8 acres of sovereign land neart Antioch, in Contra Costa and Sacramento Counties, for thrië effluent pipelines and a water intake line underlying an access dock.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term folloning. the fifth amiversary of the lease, effective on such anniversary date. The recommended increase in rental applies to the five-year perioci extending from Janary 8, 1982 through Jánuary 7, 1987.

The revised rental is set at eight percent of the appraised value of the $0,6.1$-acre parcel underlying the access dock, and 1.5 cents per diameter inch per lineal foot for pipeline rental.

This activity is exempt from CEQA because it is not a project as defined within the State EiR guidelines.

AUTHORITY: $\quad 14 \mathrm{Cal}$. Adm. Code 15037 and 15060.
The lessee was notified of the amount above and has no. objection.

AB 884:
N/A.
EXHIBIT: A. Location Map.
IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACIIVITY AS SUCH REPOR'T IS NOT REQUIRED UADER THE RROVISTON: OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).

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CALENDAR ITEM NO. CO 1 (CONTD)
2. APPROVE SETTING THE NEW ANNUAL RENTAL FOR PRC 4813.1. AT \$5,024 FOR THE FIVE-YEAR PERIOD BEGTNNINC JANUARY 8: 1:982.

