

MINUTE ITEM

This Calendar Item No. C16
was approved as Minute Item
No. 16 by the State Lands
Commission by a vote of 2
to 0 at its 12-16-80
meeting.

CALENDAR ITEM

C 16

12/80
WP 5072
Reese

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Glenn E. Maxey
P. O. Box 458
Isleton, California 95641

This is an Industrial Lease for a term of 10 years from
March 15, 1975, with an existing annual rent of \$450, covering
a 0.48-acre parcel of tide and submerged land, in the bed
of the Sacramento River at Isleton, Sacramento County for
an existing storage dock.

This project is exempt from CEQA because it is not a project
as defined within the State EIR Guidelines.

Authority: 2 Cal. Adm. Code 2903(d).

The lease provides that the State may adjust the annual
rental at a different amount for the 4-year term following
the sixth anniversary of the lease, effective on such anniversary
date. The lessee was notified of the adjusted rental within
the time constraints set by this lease.

BASIS FOR ADJUSTED RENTAL:
\$550 minimum rental for this type of lease.

EXHIBIT: A. Site Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS
ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISION
OF P.R.C. 21065, 14 CAL. ADM. CODE 15037 AND 15060
AND 2 CAL. ADM. CODE 2903(d).
2. APPROVE SETTING THE ANNUAL RENTAL FOR PRC 5072.1 AT
\$550 FOR THE 4-YEAR PERIOD BEGINNING MARCH 15, 1981.

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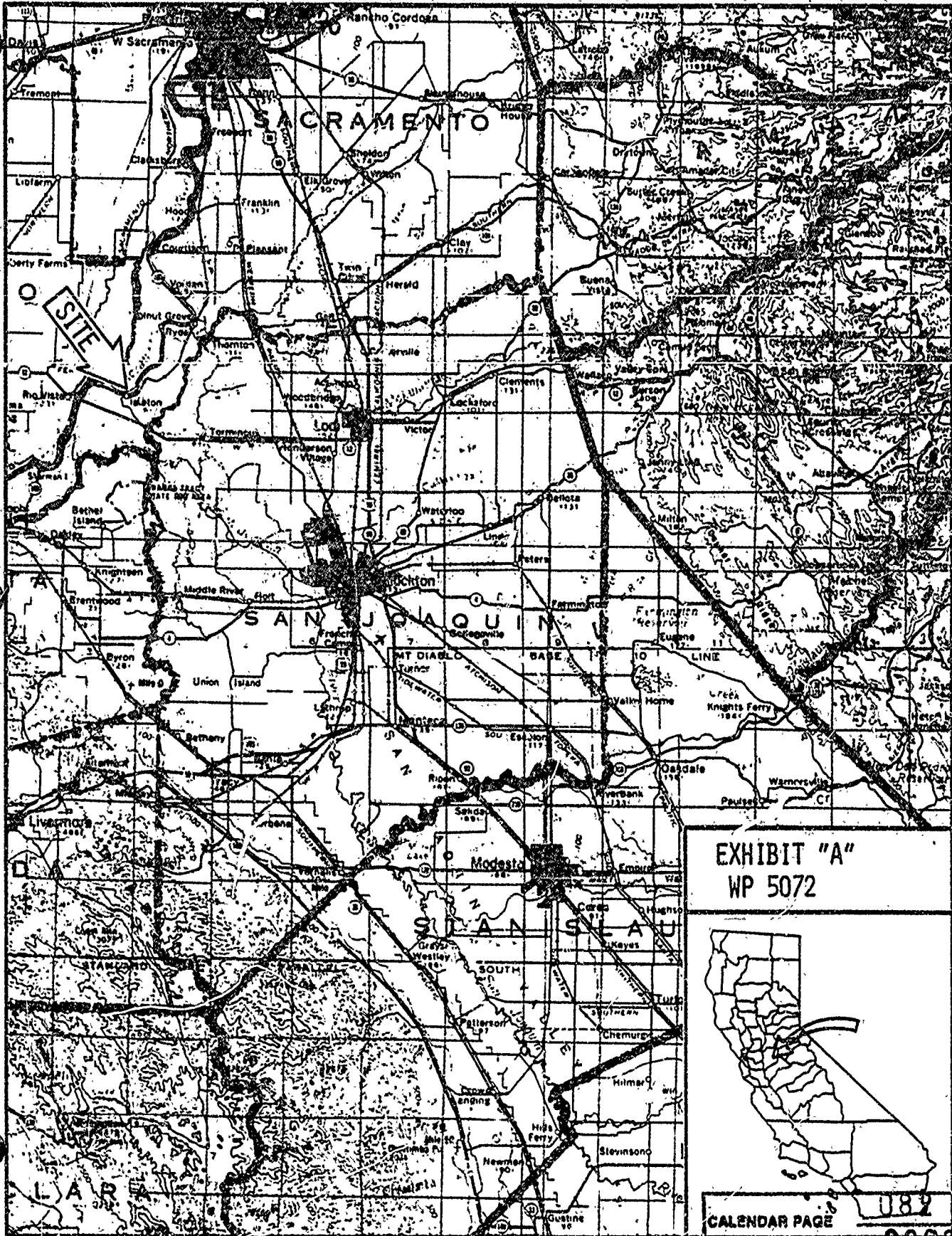


EXHIBIT "A"
WP 5072



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