## MINUTE ITEM

This Calendar Item No. COO was approved as Minute Item No. COO by the State Lands Commission by a vote of the Coop at its was a land of the coop at its was

CALENDAR ITEM

C20.

4/80 WP 4458 Scott

## REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

This is a right-of-way lease for a term of 49 years from April 1, 1970, with an existing annual rent of \$736, covering a 0.808 acre parcel of tide and submerged land in the San Joaquin River near the City of Stockton, San Joaquin County, for an existing power transmission line.

The lease provides that the State may adjust the annual rental at a different amount for the five-year term following the fifth anniversary of the less, effective on such anniversary date or if not adjusted on the fifth anniversary on the next date a rental payment is due.

The land covered by the lease has been reappraised, and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT A: Location Map

IT IS RECOMMENDED THAT THE COMMISSION:

- 1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21065, 14 CAL. ADM. CODE 15037 AND 15060 AND 2 CAL. ADM. CODE 2903(d).
- 2. APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

FRC NO.	LESSEE/ADDRESS	PRIOR RENTAL	AMOUNT OF NEW RENTAL	EFFECTIVE DATE
4458.1	Pacific Gas and Electric Company P.O. Box 744 Sacramento, Califo	\$736 per annum ornia 95826	\$1296 per annum	April 1, 1981

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