#### MINUTE ITEM

This Calendar Item No. 36. was approved as Minute Item No. 36 by the State Lands Commission by a vote of to at its a second commendation.

#### CALENDAR ITEM

36.

1/80 W 10339 W 10340 Thompson

CLOSING ACCOUNTS OF EXPENDITURES
OF TIDELAND OIL REVENUE FOR
SUBSIDENCE REMEDIAL WORK
GITY OF LONG BEACH

## SUBSIDENCE REMEDIAL PROJECTS:

Subsidence Maintenance Accounts, July 1, 1978 to June 30, 1979.

Subsidence Studies Accounts, July 1, 1978 to June 30, 1979.

# FISCAL IMPACT:

Total subsidence costs for these projects amount to \$244,246.55. Expenditures, in the total amount of \$245,434.82, were previously reported for these projects and withheld from tideland oil revenues due the State. Therefore, there will be a credit of \$1,188.27 to the State.

## COMMISSION APPROVALS:

June 22, 1978, Minute Item 24.

June 22, 1978, Minute Item 21.

September 27, 1978, Minute Item 29.

June 5, 1979, Minute Item 35.

## CONDITIONS FULFILLED:

- 1. That the amounts if any, to be allowed ultimately as so sidence costs, deductible under Section 4 10 of Ch. 138/64, 1st E.S., would be determined by the Commission upon an engineering review and final audit subsequent to the time when the work is completed. The work is now completed.
- 2. That the scope of work conform in essential details to the definitions of such items as defined by the Commission. This has been done.

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# CALENDAR ITEM NO. 36. (CONTD)

**EXHIBITS:** 

A. Subsidence Cost Determination, Results of Engineering Review and final audit upon completion of the work.

# IT IS RECOMMENDED THAT THE COMMISSION:

- DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIVE FROM OIL REVENUE UNDER PROVISIONS OF SECTION 4(d) OF CH. 138/64 1ST E.S., FOR PORT OF LONG BEACH SUBSIDENCE MAINTENANCE AND STUDIES, FISCAL YEAR 1978-1979, ARE AS SHOWN IN SXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE EXPRESSLY MADE A PART HEREOF; AND
- 2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment; Exhibit "A"

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W 10339 W 10340

# EXHIBIT: "A"

Subsidence Cost Determination
Results of Engine ,ing Keview and Final Audit Upon
Completion of the Work

LBWO No.	TITLE	Amount Reported As Subsidence Costs	Determination of Allowable Subsidence Costs	Credit Due City (State)
10339	Subsidence Maintenance Fiscal Year 78/79	\$ 469.41	\$ 1,930.10	\$1,460.69
10.340	Subsidence Studies Fiscal Year 78/79	244,965.41	242,316.45	(2,648.96)
	Totals	\$245,434.82	\$244,246.55	(\$1,188.27)

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