

MINUTE ITEM

This Calendar Item No. C19
was approved as Minute Item
No. 19 by the State Lands
Commission by a vote of 2
to 0 at its 9-26-79
meeting.

CALENDAR ITEM

C19.

9/79
WP 2714
Gordon
PRC 2714

ASSIGNMENT OF LEASE 2714.1

ASSIGNOR: Pebble Beach Corporation
Del Monte Lodge
Pebble Beach, California 93953

ASSIGNEE: Pebble Beach Corporation
P. O. Box 567
Pebble Beach, California 93953

AREA, TYPE LAND AND LOCATION:
A 0.205 acre parcel of coastal tide and
submerged lands situated in Carmel Bay
at Stillwater Cove, Pebble Beach, Monterey
County.

LAND USE: Maintenance of 1 pier facility.

TERMS OF ORIGINAL LEASE:

Initial period: 15 years from April 12,
1961.

Renewal options: 2 successive periods
of 10 years each.

Surety bond: \$2,000.

Consideration: \$157.42 per annum.

TERMS OF AMENDED LEASE DURING THE FIRST RENEWAL PERIOD:

Initial period: 10 years from April 12,
1976.

Renewal options: 1 successive period of
10 years each.

Surety bond: \$2,000.

Public liability insurance: \$600,000 per
occurrence for bodily
injury and \$50,000 for
property damage.

CONSIDERATION: \$170 per annum, with the State reserving
the right to fix a different rental on
each fifth anniversary of the lease.

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PREREQUISITE TERMS, FEES AND EXPENSES:

Applicant is owner of upland.

Filing fee and processing costs have been received.

STATUTORY AND OTHER REFERENCES:

A. P.R.C.: Div. 6, Parts 1 & 2.

B. Cal. Adm. Code.: Title 2, Div. 3.

OTHER PERTINENT INFORMATION:

1. This transaction is occasioned by the acquisition of all the corporate assets and liabilities of assignor, now a dissolved Delaware corporation, by Twentieth Century-Fox Film Corporation. TC-FFC has subsequently reincorporated said assets and liabilities as Pebble Beach Corporation, a subsidiary of TC-FFC. This assignment transfers the lease to the new subsidiary corporation. The office of the Secretary of State advises staff that assignee is qualified to do business in the State.
2. This transaction is not a development within the meaning of Section 2503, Article 6.5, 2 Cal. Adm. Code and Section 30106 of the California Coastal Act.
3. This project is situated on State land identified as possessing significant environmental values pursuant to P.R.C. 6370.1, and is classified in a use category, Class B, which authorizes Limited Use.

Staff review indicates that there will be no significant effect upon the identified environmental values. This is an existing facility for which no adverse comments have been received.

EXHIBIT: A. Location Map.

CALENDAR ITEM NO. C19. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN EIR HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF P.R.C. 21065, CAL. ADM. CODE 15037 AND 2 CAL. ADM. CODE 2903(d).
2. DETERMINE THAT THIS TRANSACTION IS EXEMPT FROM THE REQUIREMENTS OF ARTICLE 6.5, OF TITLE 2, OF THE CAL. ADM. CODE BECAUSE THIS PROJECT IS NOT A DEVELOPMENT WITHIN THE MEANING OF SECTION 2503, OF TITLE 2, OF THE CAL. ADM. CODE AND SECTION 30105 OF THE P.R.C.
3. FIND THAT APPROVAL OF THE ASSIGNMENT WILL HAVE NO SIGNIFICANT EFFECT UPON ENVIRONMENTAL CHARACTERISTICS IDENTIFIED PURSUANT TO SECTION 6370.1, OF THE P.R.C.
4. APPROVE THE ASSIGNMENT OF LEASE PRC 2714.1, COVERING THE MAINTENANCE OF 1 PIER FACILITY, FROM PEBBLE BEACH CORPORATION, A DISSOLVED DELAWARE CORPORATION, TO PEBBLE BEACH CORPORATION, A SUBSIDIARY OF TWENTIETH CENTURY FOX-FILM CORPORATION.

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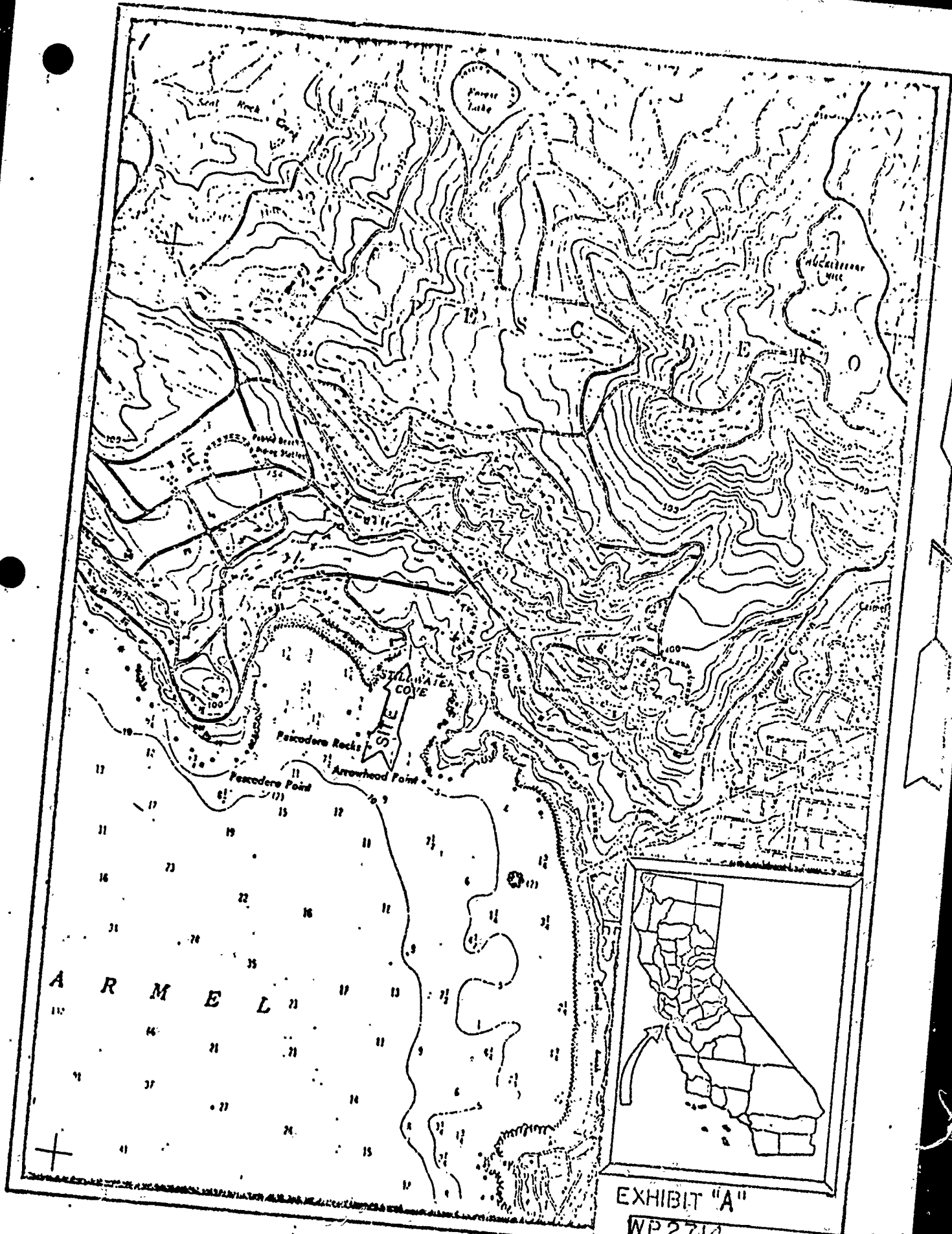


EXHIBIT "A"

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