

MINUTE ITEM

This Calendar Item No. C16
 was approved as Minute Item
 No. 16 by the State Lands
 Commission by a vote of 3
 to 0 at its 2/22/79
 meeting.

CALENDAR ITEM

C16.

2/79
 WP 4302
 Reese
 PRC 4302

REVISION IN LEASE RENTAL
 AFTER ROUTINE REVIEW

This is a Right-of-Way lease for a term of 49 years from August 1, 1969, with an existing annual rent of \$20 per annum; covering 0.618 acre parcel of tide and submerged land in Napa Slough, Napa and Sonoma Counties, for maintenance of an existing 115 KV tower line crossing.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate of \$100 per annum should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4302.1	Pacific Gas and Electric Company 77 Beale Street San Francisco, CA 94102	\$20/ annum	\$100/ annum	August 1, 1979

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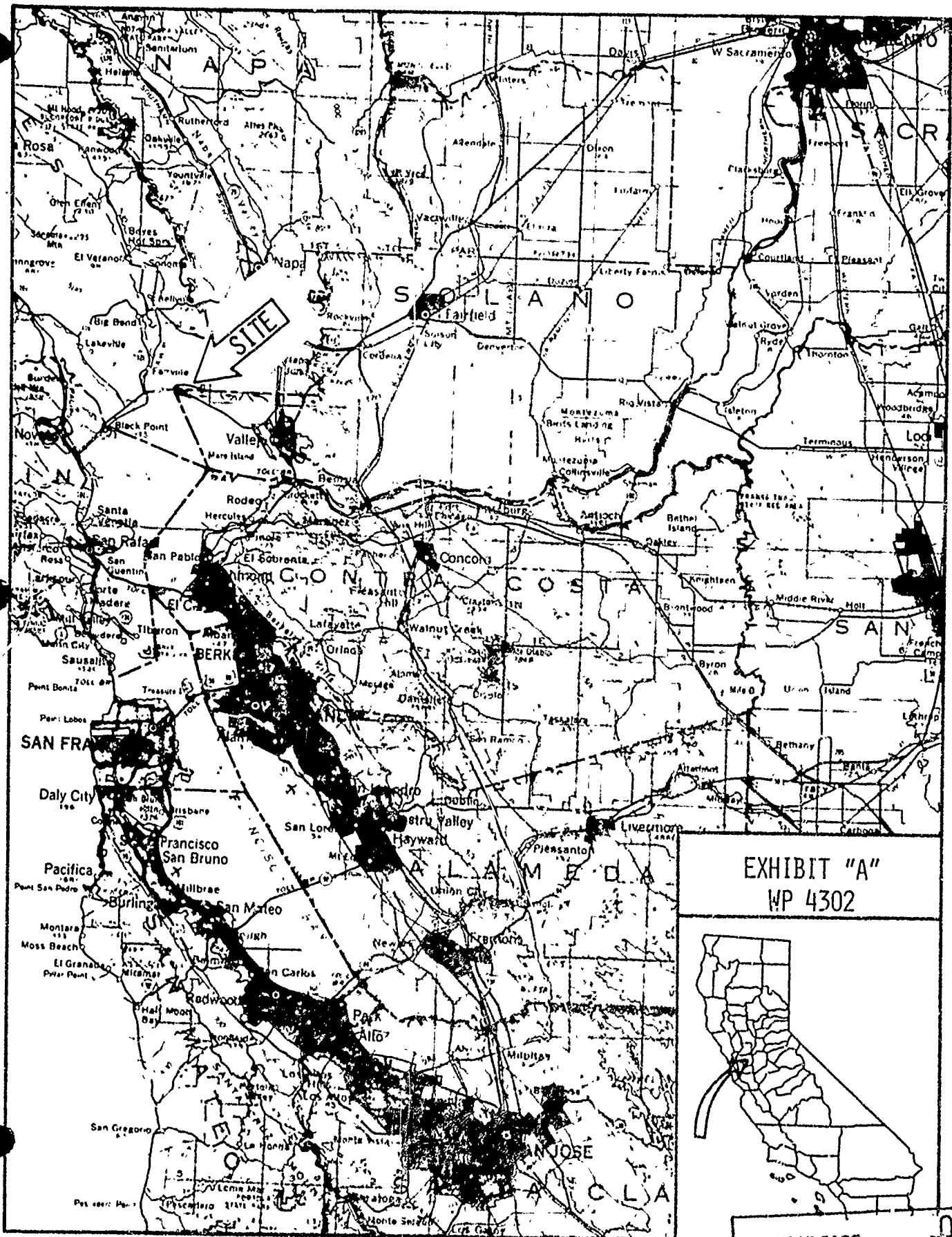


EXHIBIT "A"
WP 4302



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