

MINUTE ITEM

1/79
Thompson

30. CLOSING ACCOUNTS OF EXPENDITURES FOR SUBSIDENCE
REMEDIAL WORK, CITY OF LONG BEACH - W 10003,
W 10004, W 10025, W 10057, W 10073, W 10095,
W 10129, W 10145, W 10160, W 10176

Calendar Item 30, attached, was pulled prior to the
meeting.

Attachment: Calendar Item 30 (4 pages)

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30.

W 10003 W 10095
 W 10004 W 10129
 W 10025 W 10145
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 W 10073 W 10176
 Thompson

CLOSING ACCOUNTS OF EXPENDITURES FOR
 SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT:

Subsidence Maintenance work during the
 period April 1, 1956 to June 30, 1964.

FISCAL IMPACT: Allowable subsidence costs for the work
 performed is \$540,799.32. There will be
 a credit adjustment of \$491.90 due the
 City.

COMMISSION PRIOR APPROVALS:

<u>Approval Date</u>	<u>Minute Item No.</u>	<u>Period Covered</u>	<u>Approved Amount</u>
7-24-56	Ref. p. 2750-52	7-5-56 to 7-31-56	\$ 6,500
7-24-56	Ref. p. 2753	8-1-56 to 8-31-56	13,000
8-15-56	Ref. p. 2759-60	9-1-56 to 6-30-57	65,000
6-13-57	20	7-1-57 to 6-30-58	78,000
3-10-58	24	4-1-56 to 7-5-56	25,610.19
4-14-58	17	4-14-58 to 6-30-58	10,000
5-13-58	20	5-13-58 to 6-30-58	10,000
6-11-58	21	7-1-58 to 6-30-59	78,000
1-29-59	24	1-29-59 to 6-30-59	47,000
4-30-59	27	4-30-59 to 6-30-59	20,000
5-28-59	21	5-28-59 to 6-30-59	8,000
6-25-59	24	7-1-59 to 6-30-60	144,000
12-17-59	16	12-17-59 to 6-30-60	24,000
5-24-60	20	7-1-60 to 6-30-61	168,000
5-25-61	12	7-1-61 to 6-30-62	168,000
5-24-62	19	7-1-62 to 6-30-63	130,000
6-27-63	26	7-1-63 to 6-30-64	130,000

CONDITIONS FULFILLED:

That the amounts, if any, of each of the
 items to be allowed ultimately as subsidence
 costs, deductible under Section 5(a) or
 Chapter 29/56, 1st E.S. will be determined
 by the Commission upon an engineering review

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and final audit subsequent to the time when the work under any of these items is completed. The work has been completed, an engineering review conducted and a final audit of project accounts made.

EXHIBIT: A. Subsidence Cost Determination, Results of Engineering Review and Final Audit Upon Completion of the Work.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM TIDELAND OIL REVENUE UNDER PROVISIONS OF SECTION 5(a) OF CHAPTER 29/56, 1ST E.S., FOR PORT OF LONG BEACH SUBSIDENCE MAINTENANCE WORK PERFORMED DURING THE PERIOD APRIL 1, 1956 TO JUNE 30, 1964 ARE AS SHOWN IN EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF WRITTEN INSTRUMENTS TO FINALLY CLOSE SUCH ACCOUNTS.

W10003	W10095
W10004	W10129
W10025	W10145
W10057	W10160
W10073	W10176

EXHIBIT "A"

SUBSIDENCE COST DETERMINATION
RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT
UPON COMPLETION OF THE WORK

<u>PERIOD</u>	<u>AMOUNT APPROVED BY SLC</u>	<u>SUBSIDENCE COSTS REPORTED BY CITY</u>	<u>DETERMINATION OF ALLOWABLE SUBSIDENCE COSTS</u>	<u>ADJUSTMENT</u>	<u>25% CREDIT DUE CITY (STATE)</u>
<u>General Subsidence Maintenance</u>					
4/1/56 to 6/30/57	\$110,110.19	\$ 81,263.08	\$ 87,538.21	\$ 6,275.13	\$ 1,568.78
1957 - 58 F. Y.	28,000.00	17,660.83	23,895.13	6,251.30	1,558.57
1958 - 59 F. Y.	32,000.00	18,284.45	19,604.02	1,319.59	329.89
1959 - 60 F. Y.	48,000.00	30,751.91	30,775.70	23.79	5.94
1960 - 61 F. Y.	48,000.00	3,583.23	3,583.23	0.00	0.00
1961 - 62 F. Y.	48,000.00	26,595.20	26,595.20	0.00	0.00
1962 - 63 F. Y.	40,000.00	27,083.83	27,083.83	0.00	0.00
1963 - 64 F. Y.	<u>40,000.00</u>	<u>7,594.38</u>	<u>7,594.38</u>	<u>0.00</u>	<u>0.00</u>
Sub-Totals	\$394,110.19	\$212,816.89	\$236,669.70	\$ 13,852.81	\$ 3,463.18
<u>Repairs to Terminal Facilities</u>					
4/1/56 to 6/30/57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1957 - 58 F. Y.	40,000.00	25,308.07	27,379.65	1,071.58	267.89
1958 - 59 F. Y.	83,000.00	67,147.71	55,585.00	(11,562.71)	(2,890.68)
1959 - 60 F. Y.	80,000.00	34,075.55	31,688.60	(2,336.95)	(596.73)
1960 - 61 F. Y.	80,000.00	28,359.15	28,359.15	0.00	0.00
1961 - 62 F. Y.	80,000.00	16,731.54	16,731.54	0.00	0.00
1962 - 63 F. Y.	50,000.00	18,301.20	18,301.20	0.00	0.00
1963 - 64 F. Y.	<u>50,000.00</u>	<u>7,831.38</u>	<u>7,831.38</u>	<u>0.00</u>	<u>0.00</u>
Sub-Totals	\$463,000.00	\$198,754.60	\$185,876.52	\$ 12,878.08	(\$ 3,219.52)

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<u>PERIOD</u>	<u>AMOUNT APPROVED BY SLC</u>	<u>SUBSIDENCE COSTS REPORTED BY CITY</u>	<u>DETERMINATION OF ALLOWABLE SUBSIDENCE COSTS</u>	<u>ADJUSTMENT</u>	<u>25% CREDIT DUE CITY (STATE)</u>
<u>Repairs to Other Facilities</u>					
4/1/56 to 6/30/57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1957 - 58 F. Y.	18,000.00	12,699.78	12,296.19	(\$403.59)	(100.90)
1958 - 59 F. Y.	38,000.00	25,738.58	24,017.19	(1,721.39)	(430.55)
1959 - 60 F. Y.	40,000.00	17,293.73	17,584.64	290.91	72.72
1960 - 61 F. Y.	40,000.00	12,420.97	12,420.97	0.00	0.00
1961 - 62 F. Y.	40,000.00	32,297.93	40,000.00	7,702.07	1,925.51
1962 - 63 F. Y.	40,000.00	28,172.81	11,513.18	(16,659.63)	(4,164.91)
1963 - 64 F. Y.	<u>40,000.00</u>	<u>14,001.30</u>	<u>10,420.93</u>	<u>(3,580.37)</u>	<u>(895.09)</u>
Sub-Totals	\$256,000.00	\$142,625.10	\$128,253.10	(\$14,372.00)	(\$3,593.02)
TOTALS	\$1,313,110.19	\$554,196.59	\$540,799.32 *	(\$13,397.27)	(\$3,349.36)
Adjust for Amount Previously Closed by the Commission		\$ 15,365.04	\$ 0.00	\$15,365.04	\$3,841.26
Totals for Commission Consideration		\$538,831.51	\$540,700.32	\$ 1,967.77	\$ 491.90

* Determination is adjusted for previously closed subsidence costs in AFE 349 (\$11,562.71) and AFE 572 (\$3,802.33) which are included in the City's reported subsidence costs.