

MINUTE ITEM

The Oil and Gas Lease No. 23
was filed on 1/25/79
at 11:17 a.m.
in County of Contra Costa
at the 1/25/79
meeting.

CALENDAR ITEM

23.

1/79
PRC 5415.0
Kuehn

QUITCLAIM OF SUBSURFACE OIL
AND GAS LEASE PRC 5415.0

LESSEE: McCulloch Oil and Gas Corporation
10880 Wilshire Boulevard
Los Angeles, California 90024

LOCATION: Coney Island area, Contra Costa County.

ACREAGE: 538 acres.

REASON FOR QUITCLAIM:

Well "McCulloch" - 30 Danielson Moore was drilled by Lessee to a total depth of 11,700' and bottomed approximately 1/2 mile south of the State parcel. The well did not encounter any economic hydrocarbon accumulations and was abandoned.

PREREQUISITE TERMS:

- A. Quitclaim submitted by Lessee.
- B. Compliance by lessee with terms and conditions of the lease through November 17, 1978 (date of submission of quitclaim), including payment in advance of annual rental of \$2,690.00, submission of quitclaim prior to the expiration of the 3-year drilling term, and the leased area was relinquished in its original condition.

OTHER PERTINENT INFORMATION:

Subsurface Oil and Gas Lease PRC 5415.0, containing 538 acres of proprietary lands approximately 15 miles SW of Stockton, Contra Costa County; was issued November 30, 1977, to McCulloch Oil and Gas Corporation. McCulloch, who has the surrounding 4,000 acres under lease, slant drilled a well approximately 1 mile south of the leasehold, with a bottom hole location near the leased lands. Economically producible reserves were not encountered, and the well was plugged and abandoned on May 17, 1978. The surface of the leased land was not disturbed.

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CALENDAR ITEM NO. 23. (CONTD)

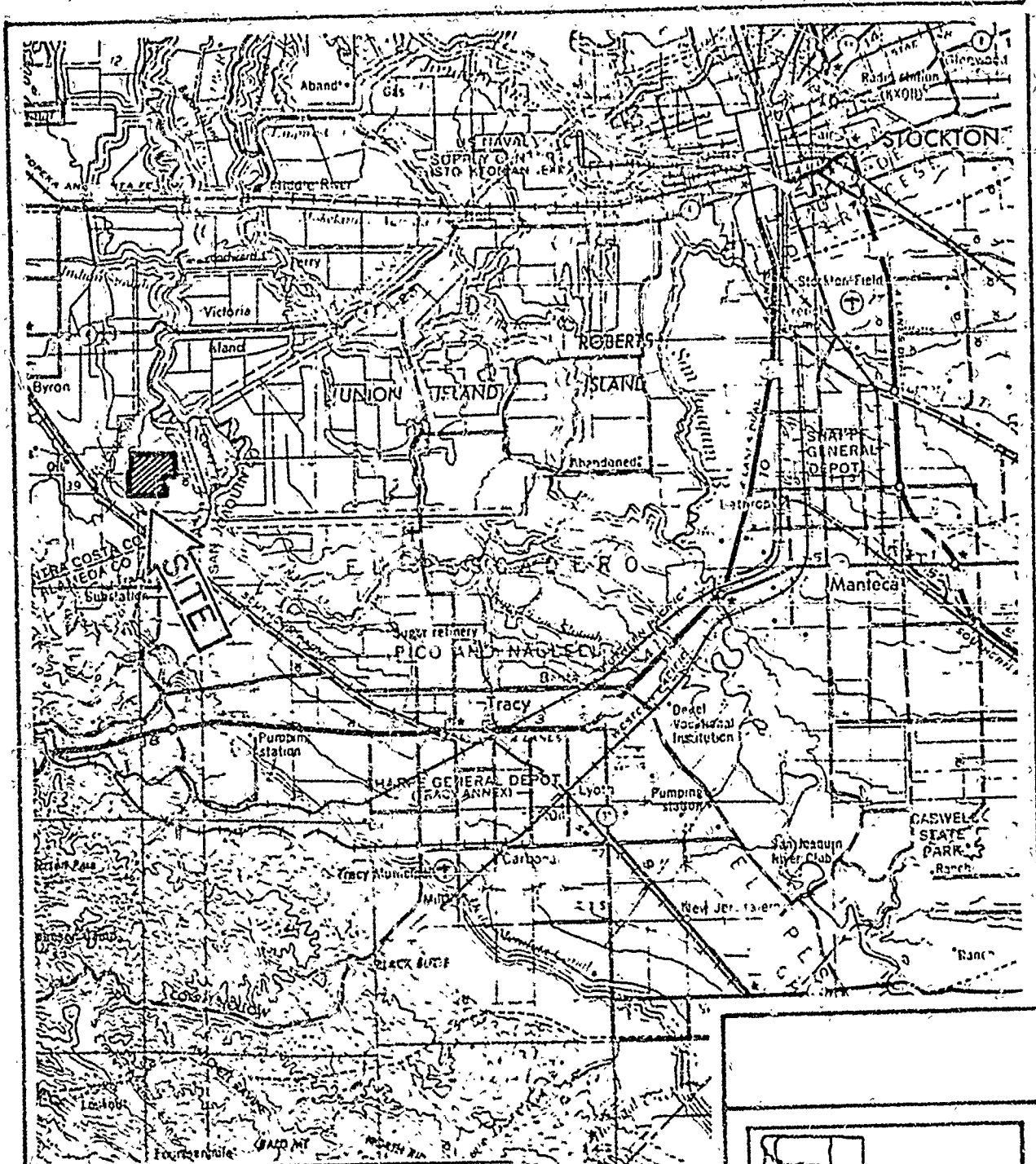
STATUTORY AND OTHER REFERENCES:

- A. Sections 5 and 26 of the lease.
- B. P.R.C., Section 6804.1.

EXHIBIT:

- A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF QUITCLAIM TO TERMINATE SUBSURFACE OIL AND GAS LEASE PRC 5415.0, EFFECTIVE NOVEMBER 17, 1978, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEE, MCCULLOCH OIL AND GAS CORPORATION.



LOCATION MAP
STATE LANDS COMMISSION
QUITCLAIM OF OIL & GAS LEASE
PRC 5415.0

McCULLOCH OIL & GAS CORP.
CONTRA COSTA COUNTY

 January 1979 RAK

