

MINUTE ITEM

THIS ITEM IS C12
W/ 12
DATE 12/20/78
TO O meeting.

CALENDAR ITEM

C12.

12/78
WP 4903
Reese
PRC 4903

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is Right-of-Way lease for a term of 49 years from July 3, 1973, with an existing annual rent of \$20 per annum, covering 0.147 acre parcel of tide and submerged land in Elk Slough, Yolo County, for maintenance of an existing 21 KV conductor and a 12 KV 3 phase electric tie line.

The lease provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4903.1	Pacific Gas and Electric Company 5555 Florin-Perkins Road Sacramento, CA 95822	\$20/ annum	\$100/ annum	July 3, 1979

A 4
S 4

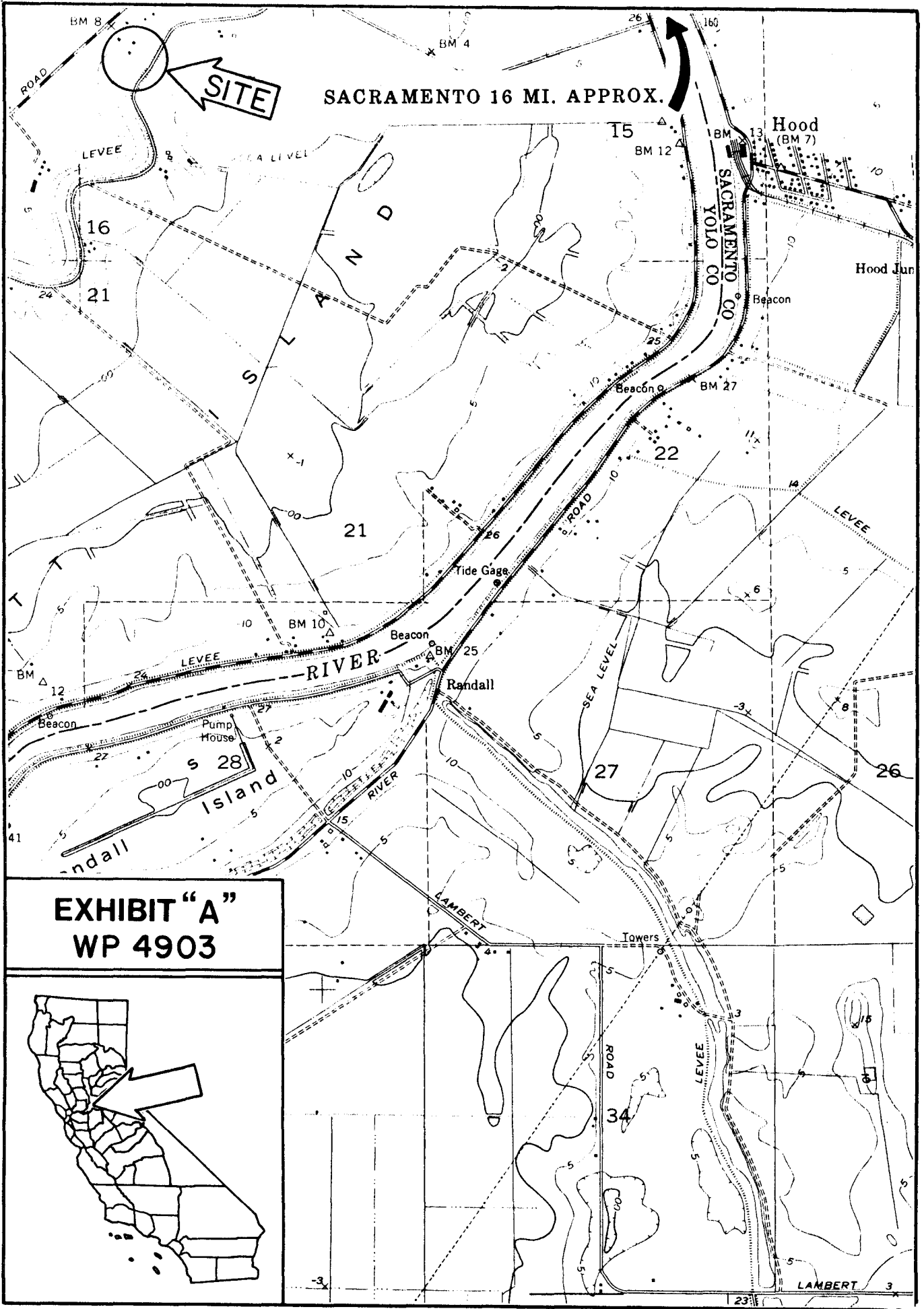


EXHIBIT "A"
WP 4903

