

MINUTE ITEM

This Calendar Item No. C3  
was approved as Minute Item  
to 3 by the State Lands  
Commission by a vote of 3  
to 0 at its 10/26/78  
meeting.

CALENDAR ITEM

C3.

10/78  
WP 4072  
Reese

REVISION IN LEASE RENTAL  
AFTER ROUTINE REVIEW

PRC 4072

This is a Right-of-Way lease for a term of 49 years from October 1, 1968, with an existing annual rent of \$98.88, covering 7.71 acre parcel of tide and submerged land in the Napa River, 4 miles northwest of Vallejo, Solano County, for an existing 230 KV power line.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The land covered by the lease has been re-appraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4072.1	Pacific Gas and Electric Company 5555 Florin - Perkins Road Sacramento, California 95822	\$98.88/ annum	\$166.40/ annum	October 1, 1978

