

MINUTE ITEM

This Calendar Item No. C3
was approved as Minute Item
No. 3 by the State Lands
Commission by a vote of 2
to 0 at its 9/27/78
meeting.

CALENDAR ITEM

C3.

9/78
WP 4814
Scott
PRC 4814

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

This is a Right-of-Way lease for a term of 49 years from October 1, 1973, with an existing annual rent of \$20, covering a 0.126 acre parcel of tide and submerged land near Howard Landing Ferry on Sutter Slough, Sacramento and Solano Counties, for an existing powerline.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBITS: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4814.1	Pacific Gas and Electric Company P. O. Box 7444 Sacramento, CA 95826	\$20/ annum	\$100/ annum	October 1, 1978

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