

MINUTE ITEM

This Calendar Item No. C2
was approved as Minute Item
2 by the State Lands
Commission by a vote of 2
to 0 at its 9/27/78
meeting.

CALENDAR ITEM

C2.

REVISION IN LEASE RENTAL
AFTER ROUTINE REVIEW

9/78
WP 4118
Scott
PRC 4118

This is a Right-of-Way lease for a term of 49 years from November 19, 1968, with an existing annual rent of \$20, covering a 0.28 acre parcel of tide and submerged land in Threemile Slough near Rio Vista, Sacramento County, for an existing 22 KV submarine power cable.

The lease listed below provides that the State may adjust the annual rental at a different amount for the 5-year term following the fifth anniversary of the lease, effective on such anniversary date.

The value of the land covered by the lease has been considered and it has been determined that the minimum rental rate should apply. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBITS: A. Location Map

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4118.1	Pacific Gas and Electric Company P. O. Box 7444 Sacramento, CA 95826	\$20/ annum	\$100/ annum	December 19, 1978

A 4
S 4

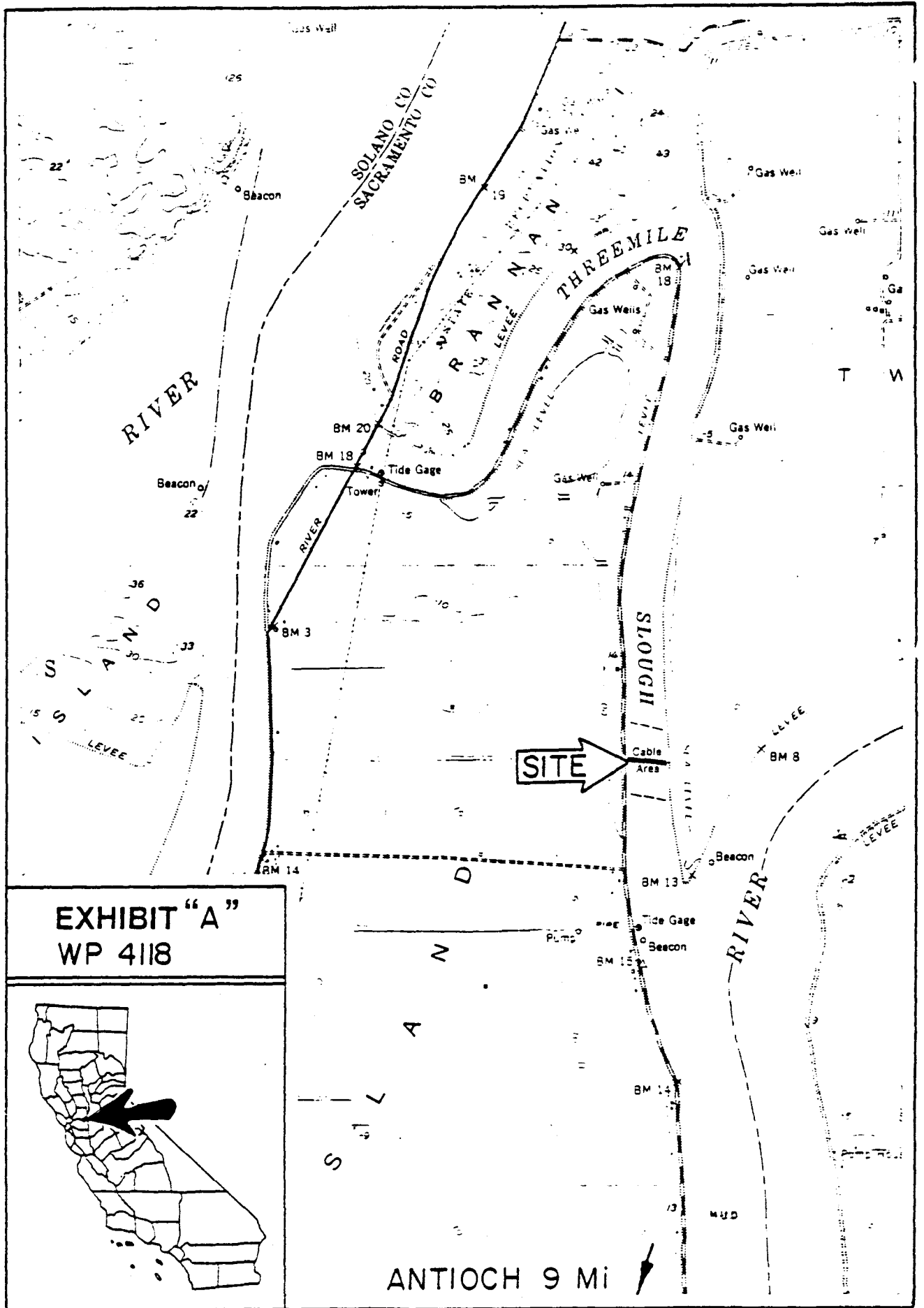


EXHIBIT "A"
WP 4118

