

MINUTE ITEM

This Calendar Item No. C14  
was approved as Minute Item  
No. 14 by the State Lands  
Commission by a vote of 3  
to 0 at its 3-25-76  
meeting

CALENDAR ITEM  
C14

3/76  
GRH  
WP 4606

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Pacific Gas and Electric Company  
77 Beale Street  
San Francisco, California 94106

LEASE: PRC 4606.1

PRIOR RENTAL: \$20 per annum.

AMOUNT OF NEW RENTAL:  
\$100 per annum.

EFFECTIVE DATE OF NEW RENT:  
May 1, 1976.

LOCATION: An 0.28 acre parcel of tide and submerged land  
in Haas Slough, 1 mile north of Cache Slough,  
Solano County.

BACKGROUND: This is a Right of Way permit for an overhead  
electric transmission cable. The term is 20  
years from May 1, 1971, with an existing annual  
rental of \$20.

The lease provides that the State may adjust -  
the annual rental at a different amount for the  
5 year term following the fifth anniversary of  
the lease, effective on such anniversary date.

The value of the land covered by the lease has  
been considered and it has been determined  
that the minimum rental rate should apply. The  
lessee was notified of the amount within the  
time constraints set by their lease.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW  
ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE  
EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE/ADDRESS</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4606.1	Pacific Gas & Electric Company 77 Beale Street San Francisco, California 94106	\$20.00	\$100.00	May 1, 1976

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