

CALENDAR ITEM

1/76
WFY

25.

W 9901

ASSIGNMENT OF OIL AND GAS LEASE

ASSIGNOR: William L. Appleford Estate.

ASSIGNEE: Ann Appleford

LOCATION: Ellwood Oil Field, Santa Barbara County.

ACREAGE: 69.21 acres, more or less.

TYPE OF LAND: Tide and submerged.

PERTINENT INFORMATION:

Oil and Gas Lease PRC 428 was originally issued on July 29, 1930 to William L. Appleford as State Oil and Gas Lease 98. On July 6, 1950, the term of the lease was extended for ten years under Oil and Gas Lease PRC 428. On June 23, 1960, the term of State Oil and Gas Lease 428 was extended for a term of five years and so long thereafter as oil and gas is produced in paying quantities. Operating rights under the subject lease are held by Burmah Oil and Gas Company (formerly Signal Oil and Gas Company).

On November 8, 1964, William L. Appleford died and his estate was distributed on April 8, 1966. Superior Court Order for Distribution Under Will shows all property going to his widow, Ann Appleford. The State Lands Division was unaware of William L. Appleford's death until August, 1975, at which time this office was informed of the death of Ann Appleford on July 20, 1974 and whose estate is being probated.

Since State records show no transfer of State Oil and Gas Lease PRC 428 to Ann Appleford, the present assignment is undertaken to affect the change of ownership as ordered by the Court in its decree of April 8, 1966. In this manner, the State Lands Division's records will be corrected and the Administrator may be able to incorporate this correction of ownership into the closing of Ann Appleford's estate.

STATUTORY AND OTHER REFERENCES:

The lease provides that the lease may not be assigned, transferred or sublet except with written consent of the State.

CALENDAR ITEM NO. 25. (CONTD)

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT BY COURT ORDER DISTRIBUTING WILLIAM L. APPLEFORD'S ESTATE OF HIS INTEREST IN STATE OIL AND GAS LEASE PRC 428, TO HIS WIDOW, ANN APPLEFORD, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE LEASE TO THE SAME EXTENT AS THE ORIGINAL LESSEE.