

MINUTE ITEM NO. 24
APPROVED 1/15/76

MINUTE ITEM

1/15/76
WBY

24. QUITCLAIM OF OIL AND GAS LEASE PRC 2207; CONCEPTION OFFSHORE FIELD, SANTA BARBARA COUNTY; PHILLIPS PETROLEUM COMPANY AND EXXON CORPORATION, ET AL. - W 9561, PRC 2207.

During consideration of Calendar Item 24 attached, Mr. James Fink appeared. Mr. Fink's comments were of a general nature and did not relate specifically to the Commission's authorization.

With no objection from the Commission, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE ACCEPTANCE OF QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 2207, EFFECTIVE JULY 25, 1975, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEES, PHILLIPS PETROLEUM COMPANY, EXXON CORPORATION, ET AL.

Attachment:
Calendar Item 24 (2 pages)

CALENDAR ITEM

1/76
WFY
W 9561

24.

QUITCLAIM OF OIL AND GAS LEASE PRC 2207

LESSEES: Phillips Petroleum Company
1306 Santa Barbara Street
Santa Barbara, California 93101

and

Exxon Corporation, et al.
P.O. Box 2305
Houston, Texas 77001

LOCATION: Conception Offshore Field, Santa Barbara County.

ACREAGE: 3840 acres.

REASON FOR QUITCLAIM: Lease has become unprofitable to produce.

PREREQUISITE TERMS:

- A. Quitclaim submitted by Lessees.
- B. Compliance by lessee with terms and conditions of the lease through July 25, 1975, (date of submission of quitclaim).

OTHER PERTINENT INFORMATION:

Oil and Gas Lease PRC 2207, containing 3,840 acres more or less of tide and submerged lands in Santa Barbara County, was issued July 25, 1958, to Phillips Petroleum Company, Edwin W. Pauley, et al., pursuant to competitive public bidding. By subsequent assignments, current lessees are Phillips Petroleum Company, Exxon Corporation, et al. Phillips, as operator for the lessees, in developing the lease, constructed a drilling platform and drilled 38 wells. Lessee commenced lease abandonment procedures in 1972. All wells have been abandoned and the platform dismantled and removed.

STATUTORY AND OTHER REFERENCES:

- A. Section 5 of the lease.
- B. Public Resources Code, Section 6804.1.

EXHIBIT:

- A. Location Map.

CALENDAR ITEM NO. 24. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACCEPTANCE OF QUITCLAIM TO TERMINATE OIL AND GAS LEASE PRC 2207, EFFECTIVE JULY 25, 1975, IN ACCORDANCE WITH SECTION 5 OF THE LEASE, AS REQUESTED BY THE LESSEES, PHILLIPS PETROLEUM COMPANY, EXXON CORPORATION, ET AL.