

MINUTE ITEM NO. 18
ISSUED 1/11/76

CALENDAR ITEM

1/76
ACS
WP 3931

18.

ASSIGNMENT OF INDUSTRIAL LEASE PRC 3931

ASSIGNOR: Sierra Pacific Industries
P.O. Drawer Y
Arcata, California 95521

ASSIGNEE: Louisiana-Pacific Corporation
1300 S. W. Fifth Avenue
Portland, Oregon 97201

AREA, TYPE LAND AND LOCATION:
A 57.3-acre parcel of school land in Inyo County
near U. S. 395.

LAND USE: A lumber mill site.

TERMS OF ASSIGNED LEASE:
Initial Period: 15 years, from April 25, 1968.

Surety Bond: \$5,000.

CONSIDERATION: \$1,031.40 per annum with the State reserving the
right to fix a different rental on each fifth
anniversary of the lease.

BASIS FOR CONSIDERATION:
6% of appraised value of land, to be changed later
in accordance with the terms of the lease at the
next fifth anniversary.

PREREQUISITE TERMS, FEES AND EXPENSES:
Filing fee has been received.

STATUTORY AND OTHER REFERENCES:
A. Public Resources Code: Div. 6, Parts 1 & 2.
B. Administrative Code: Title 2, Div. 3,
Arts. 1, 2 & 10.

OTHER PERTINENT INFORMATION:

1. This project is not situated on State land identified as environmentally significant, pursuant to Public Resources Code 6370, and is not classified in a significant use category.
2. An Environmental Impact Report is not required. This transaction is within the purview of 2 Cal. Adm. Code 2907(a) which exempts an existing structure or facility that is in an acceptable state of repair and there is no evidence of record to show injury to adjacent

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property, shoreline erosion, or other types of environmental degradation.

3. Paragraph 2 of the lease makes a change of annual rental at any time other than the fifth anniversary of the lease detrimental to the State because such a change would eliminate the five-year rent review provision.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT AN ENVIRONMENTAL IMPACT REPORT HAS NOT BEEN PREPARED FOR THIS ACTIVITY AS SUCH REPORT IS NOT REQUIRED UNDER THE PROVISIONS OF PRC 21085, 14 CAL. ADM. CODE 15100 ET SEQ., AND 2 CAL. ADM. CODE 2907.
2. AUTHORIZE THE ISSUANCE TO LOUISIANA-PACIFIC CORPORATION OF AN ASSIGNMENT OF AN INDUSTRIAL LEASE PRC 3931 FOR THE DURATION OF THE LEASE TERM WHICH BEGAN APRIL 25, 1968, IN CONSIDERATION OF ANNUAL RENT IN THE AMOUNT OF \$1,031.40 WITH THE STATE RESERVING THE RIGHT TO FIX A DIFFERENT RENTAL ON EACH FIFTH ANNIVERSARY OF THE LEASE AND PROVISION OF A \$5,000 SURETY BOND FOR A LUMBER MILL SITE ON THE LAND DESCRIBED ON PAGE 1 OF LEASE PRC 3931.