

MINUTE ITEM

10/75
EPW

17. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW; SACRAMENTO RIVER, SACRAMENTO COUNTY; CHARLES E. BROWN DBA METRO YACHT HARBOR; WP 4812; PRC 4812.

After consideration of Calendar Item 15 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4812	Charles E. Brown dba Metro Yacht Harbor	\$312.13/ annum	\$744.00/ annum	11/19/75

Attachment:
Calendar Item 15 (1 page)

CALENDAR ITEM

15.

10/75
EPW
WP 4812

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Charles E. Brown
dba Metro Yacht Harbor
5871 Garden Highway
Sacramento, California 95837

LEASE: PRC 4812.

PRIOR RENTAL: \$312.13 per annum.

AMOUNT OF NEW RENTAL:
\$744 per annum.

EFFECTIVE DATE:
November 19, 1975.

LOCATION: Sacramento River near Elkhorn Ferry Bridge,
Sacramento County.

BACKGROUND: PRC 4812 provides that the State may adjust the annual rental at a different amount for the five-year terms following the fifth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been reappraised and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE ADJUSTING THE NEW ANNUAL RENTAL PER ANNUM INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4812	Charles E. Brown dba Metro Yacht Harbor	\$312.13/ annum	\$744.00/ annum	11/19/75