

MINUTE ITEM

9/29/75  
WEB

30. CLOSING ACCOUNTS OF EXPENDITURES OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10123 (431), W 10274 (888), AND W 10290 (999).

After consideration of Calendar Item 28 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE, UNDER PROVISIONS OF SECTION 5(a) OF CH 29/56, 1ST E.S., AND SECTION 4(d) OF CH 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 431, 888 AND 999 ARE AS SHOWN ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 28 (3 pages)

A 52, 57, 58  
S 27, 31

CALENDAR ITEM

9/75

28.

WEB  
W 10123 (431)  
W 10274 (888)  
W 10290 (999)

CLOSING ACCOUNTS OF EXPENDITURES  
OF TIDELAND OIL REVENUE FOR  
SUBSIDENCE REMEDIAL WORK,  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS: AFE 431, Pier 2, Back Area  
Raising.  
AFE 888, Pier A, Berths 5-10, Water  
Supply Replacement and Modification.  
AFE 999, Pier A, Berth 6, Pump  
Station Modification.

FISCAL IMPACT: 100% of net adjustments for the  
three subsidence projects reverts  
to the State.

COMMISSION APPROVAL OF PROJECT:  
AFE 431: May 24, 1960; September 29,  
1960; December 22, 1960;  
December 6, 1962.  
AFE 888: July 30, 1970; April 29,  
1971.  
AFE 999: June 28, 1973.

CONDITIONS:  
1. That the amounts, if any, to  
be allowed ultimately as sub-  
sidence costs, deductible under  
Section 5(a) of Ch. 29/56, 1st  
E.S., and Section 4(d) of Ch.  
138/64, 1st E.S., will be  
determined by the Commission  
upon an engineering review and  
final audit subsequent to the  
time when the work is completed.  
2. That the work conform in  
essential details to the plans  
and background material submitted.

EXHIBIT: Refer to Exhibit "A" attached.

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL  
REVENUE PAYABLE TO THE STATE, UNDER PROVISIONS OF SECTION  
5(a) OF CH 29/56, 1ST E.S., AND SECTION 4(d) OF CH 138/64,  
1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES

A 52, 57, 58  
S 27, 31

1135

CALENDAR ITEM NO. 28. (CONTD)

NUMBERS 431, 888 AND 999 ARE AS SHOWN ON EXHIBIT "A"  
ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND

2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

W 10123 (431)  
 W 10274 (888)  
 W 10290 (999)

SUBSIDENCE COST DETERMINATION  
 RESULTS OF ENGINEERING REVIEW AND FINAL AUDIT  
 UPON COMPLETION OF THE WORK

<u>LBHD Design- nation</u>	<u>LBWO No.</u>	<u>Title</u>	<u>Total Subsidence Deductions From Remittance of Oil Revenue</u>	<u>Determination of Allowable Subsidence Costs</u>	<u>Credit Due State</u>
AFE 431	10123	Pier 2, Back Area Raising	\$ 26,657.99	\$ 26,524.37	\$ 133.62
AFE 888	10274	Pier A, Berths 5-10, Water Supply Replace- ment and Modification	\$100,089.84	\$ 93,457.38	\$6,632.46
AFE 999	10290	Pier A, Berth 6, Pump Station Modification	\$ 13,947.84	\$ 10,016.85	\$3,930.99
TOTALS			\$140,695.67	\$129,998.60	\$10,697.07