

MINUTE ITEM

9/29/75
EPW
WP 4458

14. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, STOCKTON DEEP WATER CHANNEL, SAN JOAQUIN COUNTY; PACIFIC GAS AND ELECTRIC COMPANY - WP 4458, PRC 4458.

After consideration of Calendar Item 12 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4458	Pacific Gas and Electric Company	\$422.40/ annum	\$736.00/ annum	4/1/76

Attachment:
Calendar Item 12 (1 page)

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CALENDAR ITEM

9/75
EPW
WP 4458

12.

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: Pacific Gas and Electric Company
77 Beale Street
San Francisco, California 94106
Attn: P. J. Matthews, Supervisor
Permits and Environmental Planning

LEASE: PRC 4458.

PRIOR RENTAL: \$422.40 per annum.

AMOUNT OF NEW RENTAL:
\$736.00 per annum.

EFFECTIVE DATE: April 1, 1976.

LOCATION: Stockton Deep Water Channel, San Joaquin County.

BACKGROUND: PRC 4458 provides that the State may fix the annual rental at a different amount for the five year term following the fifth anniversary of the lease, effective on such anniversary date. The land covered by the lease has been reappraised, and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by the lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
4458	Pacific Gas and Electric Company	\$422.40/ annum	\$736.00/ annum	4/1/76