

MINUTE ITEM

9/29/75
EPW
WP 2218

13. REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW, SACRAMENTO RIVER NEAR FREEPORT, SACRAMENTO COUNTY; JAMES R. MARTIN, JEAN MARTIN - WP 2218, PRC 2218.

After consideration of Calendar Item 11 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
2218	James R. Martin Jean Martin	\$317.91/ annum	\$680.00/ annum	11/14/75

Attachment:
Calendar Item 11 (1 page)

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CALENDAR ITEM

11.

9/75
EPW
WP 2218

REVISION IN LEASE RENTAL AFTER ROUTINE REVIEW

LESSEE: James R. Martin
Jean Martin
6219 Riverside Blvd., #6
Sacramento, California 95831

LEASE: PRC 2218.

PRIOR RENTAL: \$317.91 per annum.

AMOUNT OF NEW RENTAL:
\$680.00 per annum.

EFFECTIVE DATE: November 14, 1975.

LOCATION: Sacramento River near Freeport, Sacramento
County.

BACKGROUND: PRC 2218 provides that the State may fix the annual rental at a different amount for the five year term following the fifth anniversary of the lease, effective on such anniversary date. The land is used as a marina site. The land covered by the lease has been reappraised, and it has been determined that the new rental shown below, which is 8% of the appraised land value, is reasonable and proper. The lessee was notified of the amount within the time constraints set by his lease.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE FIXING THE NEW RENTAL PER ANNUM AS INDICATED, FOR THE FOLLOWING LEASE EFFECTIVE ON THE DATE SHOWN:

<u>PRC NO.</u>	<u>LESSEE</u>	<u>PRIOR RENTAL</u>	<u>AMOUNT OF NEW RENTAL</u>	<u>EFFECTIVE DATE</u>
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