

MINUTE ITEM

4/30/75
WEB

15. CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10057(23), W 10115(550), W 10127(574).

After consideration of Calendar Item 13 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. DETERMINES THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56, 1ST E.S., AND SECTION 4(a) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 23, 550, AND 57# ARE AS SHOWN ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF; AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment:

Calendar Item 13 (3 pages)

CALENDAR ITEM

4/75

13.

WEB

W 10057(23)

W 10115(550)

W 10127(574)

CLOSING ACCOUNTS OF EXPENDITURE OF TIDELAND OIL REVENUE
FOR SUBSIDENCE REMEDIAL WORK
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECTS: AFE-23: Pier D, Reconstruction
of west and central
portions.
AFE-550: Berth 11, boat landing.
AFE-574: Pico service road gas
mains.

FISCAL IMPACT: 100% of the adjustment costs to
be borne by State.

COMMISSION APPROVAL OF PROJECTS:

Dates: AFE-23: 7/24/56; 8/15/56;
9/27/56; 11/8/56;
12/5/56; 1/10/57;
3/10/58.
AFE-550: 6/27/63; 6/28/62.
AFE-574: 8/29/63.

Conditions: 1. That the amounts, if any, to
be allowed ultimately as
subsidence costs, deductible
under Section 5(a) of
Ch. 29/56, 1st E.S., and
Section 4(d) of Ch. 138/64,
1st E.S., will be determined
by the Commission upon an
engineering review and final
audit subsequent to the time
when the work is completed.
2. That the work conform in
essential details to the
plans and background material
submitted.

EXHIBIT: A. Cost Estimate.

A 52, 57, 58
S 27, 31

CALENDAR ITEM NO. 13. (CONTD)

IT IS RECOMMENDED THAT THE COMMISSION:

1. DETERMINE THAT THE SUBSIDENCE COSTS DEDUCTIBLE FROM THE OIL REVENUE PAYABLE TO THE STATE UNDER PROVISIONS OF SECTION 5(a) OF CH. 29/56, 1ST E.S., AND SECTION 4(d) OF CH. 138/64, 1ST E.S., FOR PORT OF LONG BEACH AUTHORIZED FUND EXPENDITURES NUMBERS 23, 550, 574 ARE AS SHOWN ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF;
AND
2. ON THE BASIS OF THIS DETERMINATION, AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REQUIRING THAT ADJUSTMENTS TO EXISTING ACCOUNTS ON THE WORK CONSIDERED HEREIN BE MADE TO FINALLY CLOSE SUCH ACCOUNTS.

Attachment: Exhibit "A"

EXHIBIT "A"

<u>LBHD Designation</u>	<u>LBWO No.</u>	<u>Title</u>	<u>Total Subsidence Deductions From Remittance of Oil Revenue</u>	<u>Determin- ation of Allowable Subsi. Costs</u>	<u>Adjust. Credit Due City</u>
				W 10057(23) W 10115(550) W 10127(574)	
AFE-23	W 10057	Pier D, Reconstruction of west and central portions	\$10,892.65	\$11,801.85	\$ 909.20
AFE-550	W 10115	Berth 11, boat landing	\$ 2,311.04	\$ 5,514.55	\$3,203.51
AFE-574	W 10127	Pico service road gas mains	\$11,040.78	\$16,662.26	\$5,621.48