

MINUTE ITEM

3/31/75  
WEB

21. PROPOSED EXPENDITURE OF TIDELAND OIL REVENUE FOR SUBSIDENCE REMEDIAL WORK, CITY OF LONG BEACH, LOS ANGELES COUNTY - W 10293.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES COSTS PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACH, INCLUDING SUBSIDENCE REMEDIAL WORK, AS INDICATED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, FOR THE PERIOD FROM MARCH 31, 1975, TO JUNE 30, 1975; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 4(d) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S., WILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED, AND THAT THE WORK CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. FURTHER THE COMMISSION AUTHORIZES THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.

Attachment:

Calendar Item 19 (3 pages)

A 52, 57, 58  
S 27, 31

CALENDAR ITEM

19.

3/75  
WEB  
W 10293

PROPOSED EXPENDITURE OF TIDELAND OIL REVENUE  
FOR SUBSIDENCE REMEDIAL WORK  
CITY OF LONG BEACH

SUBSIDENCE REMEDIAL PROJECT: Subsidence Studies 1974/75 F.Y.;  
Preliminary Engineering Studies.

PREVIOUS COMMISSION  
APPROVAL:

On June 27, 1974, approved  
\$20,000 for the 1974/75 F.Y.

CITY'S AUGMENTATION  
REQUEST:

On February 14, 1975, requested  
\$10,000 for the remainder of the  
fiscal year.

SUBSIDENCE ELEMENTS:

a. City's Presen-  
tation:

The current request for Preliminary  
Engineering Study costs is in the  
amount of \$10,000. The previously  
approved expenditures for this  
project have nearly been consumed.

b. Staff Analysis:

Review indicates that an augmentation  
of the balance remaining in the  
Preliminary Engineering Studies  
account is in order.

COST OF THE PROJECT:

a. City's Estimate:  
(February 14, 1975)

\$10,000.

b. Staff Comment:

Reasonable.

c. Fiscal Impact:

100% of cost borne by the State.

STATUTORY AUTHORITY:

a. City's Reference:

Chapter 138, Statutes of 1964,  
1st E.S.

b. Staff Determina-  
tion:

Agreement.

EXHIBIT:

A. Cost Estimate.

CALENDAR ITEM NO. 19. (CONTE.)

IT IS RECOMMENDED THAT THE COMMISSION APPROVE COSTS PROPOSED TO BE EXPENDED BY THE CITY OF LONG BEACH, INCLUDING SUBSIDENCE REMEDIAL WORK, AS INDICATED ON EXHIBIT "A" ATTACHED AND BY REFERENCE MADE A PART HEREOF, FOR THE PERIOD FROM MARCH 31, 1975, TO JUNE 30, 1975; SUBJECT TO THE CONDITIONS THAT THE AMOUNTS, IF ANY, OF EACH OF THE ITEMS TO BE ALLOWED ULTIMATELY AS SUBSIDENCE COSTS, DEDUCTIBLE UNDER SECTION 4(d) OF CHAPTER 138, STATUTES OF 1964, 1ST E.S., WILL BE DETERMINED BY THE COMMISSION UPON AN ENGINEERING REVIEW AND FINAL AUDIT SUBSEQUENT TO THE TIME WHEN THE WORK UNDER ANY OF THESE ITEMS IS COMPLETED, AND THAT THE WORK CONFORM IN ESSENTIAL DETAILS TO THE PLANS AND BACKGROUND MATERIAL HERETOFORE SUBMITTED TO THE COMMISSION. IT IS FURTHER RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTION OF APPROPRIATE WRITTEN INSTRUMENTS REFLECTING THE COMMISSION'S CONDITIONAL APPROVAL.

Attachment: Exhibit "A"

EXHIBIT "A"

W 10293

<u>ITEM</u>	<u>WORK PROPOSED</u>	<u>LBHD ESTIMATED SUB-PROJECT EXPENDITURES MARCH 31, 1975, TO JUNE 30, 1975</u>	<u>ESTIMATED SUBSIDENCE COSTS</u>
1	Preliminary Engineering Studies	\$10,000	\$10,000(100%)