

MINUTE ITEM

7/25/74
WFY

11. ASSIGNMENTS FROM EDWIN W. PAULEY AND BARBARA JEAN MCHENRY PAULEY TO PAULEY LIFETIME TRUST OF VARIOUS OIL AND GAS LEASES IN ORANGE COUNTY - W 9719, PRC 426.1, PRC 91.1, PRC 163.1, E 392.1, PRC 425.1, E 400.1, E 401.1, PRC 919.1, PRC 920.1, PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1, PRC 1344.1, PRC 3177.1.

After consideration of Calendar Item 9 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE ASSIGNMENTS BY EDWIN W. PAULEY AND BARBARA JEAN MCHENRY PAULEY, LESSEES, FROM THEIR OWN 1.99059% INTEREST OF 76-2/3% IN LEASE PRC 91.1 AND FROM THEIR OWN 1.99059% INTEREST OF 66.664% IN THE FOLLOWING LEASES: E 400.1, E 401.1, PRC 919.1, PRC 920.1, AND FROM THEIR OWN 50% INTEREST IN LEASE PRC 3177.1, AND FROM THEIR OWN 1.99059% INTEREST OF 100% IN THE FOLLOWING LEASES: PRC 426.1, PRC 163.1, PRC 425.1, E 392.1, PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1, AND PRC 1344.1 TO PAULEY LIFETIME TRUST.

Attachment:

Calendar Item 9 (1 page)

CALENDAR ITEM

7/74
WFY
W 9719

9.

ASSIGNMENTS OF OIL AND GAS LEASES

ASSIGNOR: Edwin W. Pauley and Barbara Jean McHenry Pauley.

ASSIGNEE: Pauley Lifetime Trust.

LEASES FOR WHICH ASSIGNMENT REQUESTS ARE MADE:

PRC 426.1, PRC 91.1, PRC 163.1, E 392.1, PRC 425.1, E 400.1,
E 401.1, PRC 919.1, PRC 920.1, PRC 977.1, PRC 978.1, PRC 979.1,
PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC
985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1,
PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1,
PRC 1337.1, PRC 1340.1, PRC 1344.1, PRC 3177.1.

PREREQUISITE ITEMS:

- a. Assignments executed by assignors and assignee.
- b. Assignee qualified to hold State leases.
- c. Statutory filing fees totaling \$800 paid (\$25 per lease).

OTHER PERTINENT INFORMATION:

Edwin W. Pauley and Barbara Jean McHenry Pauley assign all interest (nonoperating) they may now have from their own 1.99059% interest of 76-2/3% in Lease PRC 91.1, and from their own 1.99059% interest of 66.664% in the following leases: E 400.1, E 401.1, PRC 919.1, PRC 920.1, and from their own 50% interest in Lease PRC 3177.1, and from their own 1.99059% interest of 100% interest in the remainder of the above-listed leases to Pauley Lifetime Trust.

EXHIBIT: A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE ASSIGNMENTS BY EDWIN W. PAULEY AND BARBARA JEAN MCHENRY PAULEY, LESSEES, FROM THEIR OWN 1.99059% INTEREST OF 76-2/3% IN LEASE PRC 91.1 AND FROM THEIR OWN 1.99059% INTEREST OF 66.664% IN THE FOLLOWING LEASES: E 400.1, E 401.1, PRC 919.1, PRC 920.1, AND FROM THEIR OWN 50% INTEREST IN LEASE PRC 3177.1, AND FROM THEIR OWN 1.99059% INTEREST OF 100% IN THE FOLLOWING LEASES: PRC 426.1, PRC 163.1, E 392.1, PRC 425.1, PRC 977.1, PRC 978.1, PRC 979.1, PRC 980.1, PRC 981.1, PRC 982.1, PRC 983.1, PRC 984.1, PRC 985.1, PRC 986.1, PRC 989.1, PRC 997.1, PRC 999.1, PRC 1329.1, PRC 1330.1, PRC 1331.1, PRC 1332.1, PRC 1333.1, PRC 1336.1, PRC 1337.1, PRC 1340.1, AND PRC 1344.1 TO PAULEY LIFETIME TRUST.