

MINUTE ITEM

9/27/73
CVB

21. APPROVAL OF THE THIRD MODIFICATION OF THE 1973-1974 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 19 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION APPROVES THE THIRD MODIFICATION OF THE 1973-1974 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.

Attachment:

Calendar Item 19 (1 page)

CALENDAR ITEM

9/73
CVB

19.

THIRD MODIFICATION OF THE 1973-1974
PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach has requested Commission approval of the Third Modification of the Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1973, through June 30, 1974) augmenting the Budget PART III.A.2.b.(10) Produced Water Handling, by \$820,000 to provide funds for Phase II construction of the Island Grissom produced water handling plant. This final phase includes the fabrication and installation of mechanical and electrical equipment required for completion of the plant.

In order to provide more effective control of the expenditures for these produced water handling facilities, approval of funds has been requested incrementally as particular equipment purchase or installation is scheduled. This Third Modification provides \$820,000 for the final construction increment of the \$1.6 million Island Grissom produced water handling facility.

With the approval of this modification the affected Budget Items will be adjusted as follows:

<u>Acct. Code</u>		<u>Current Budget</u>	<u>This Modification</u>	<u>Adjusted Budget</u>
A. <u>ESTIMATED EXPENDITURES FOR INVESTMENT</u>				
2. <u>FIELD AND WELL FACILITIES</u>				
b. <u>Gathering, Treating Storage & Distribution</u>				
414	(10) Produced Water Handling	\$ 845,000	\$820,000	\$ 1,665,000
TOTAL BUDGET		\$44,430,000	\$820,000	\$45,250,000

The Division has reviewed this Third Modification and finds the proposed additional produced water handling facilities are necessary and that the requested Budget augmentation represents a reasonable estimate of the cost of the final increment of these additional facilities.

IT IS RECOMMENDED THAT THE COMMISSION APPROVE THE THIRD MODIFICATION OF THE 1973-1974 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1973, THROUGH JUNE 30, 1974.