

MINUTE ITEM

6/28/73  
ADW

25. ADOPTION OF RULES AND REGULATIONS FOR DISPOSAL OF ROYALTY OIL, GAS OR OTHER HYDROCARBONS - W 9603.

After consideration of Calendar Item 24 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

1. ADOPTS RULES AND REGULATIONS FOR DISPOSAL OF ROYALTY OIL, GAS OR OTHER HYDROCARBONS AS SET FORTH IN EXHIBIT "A" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.
2. AUTHORIZES THE DIVISION TO TAKE SUCH STEPS TO COMPLY WITH ALL STATUTES AS NECESSARY TO MAKE THE RULES EFFECTIVE, INCLUDING FILING THEREOF WITH THE SECRETARY OF STATE.
3. DETERMINES THAT THERE ARE NO NEW COSTS TO LOCAL GOVERNMENT, PURSUANT TO SECTION 2164.3 OF THE REVENUE AND TAXATION CODE, RESULTING FROM ADOPTION OF THESE RULES AND REGULATIONS.

Attachment:

Calendar Item 24 (1 page)

CALENDAR ITEM

6/73

ALW

W 9603

24.

ADOPTION OF RULES AND REGULATIONS FOR  
DISPOSAL OF ROYALTY OIL, GAS OR OTHER HYDROCARBONS

Section 6815 of the Public Resources Code provides in part that, whenever the Commission exercises a right to take oil, gas or other hydrocarbons, in kind, the Commission shall enter into an agreement for the disposition and sale of such oil, gas or other hydrocarbons in accordance with procedures set forth in rules and regulations adopted by the Commission.

A draft of proposed rules and regulations was presented to the Commission on April 26, 1973 (Minute Item 23, page 306). The Commission authorized the initiation of procedures under the provisions of Sections 11420, et seq., Government Code, for adoption of rules and regulations for disposal of royalty oil, gas, or other hydrocarbons.

The proposed rules and regulations have been published and submitted to interested parties for review and comment. The proposed rules and regulations have been reviewed and approved as to legality by the Office of the Attorney General.

IT IS RECOMMENDED THAT THE COMMISSION:

1. ADOPT RULES AND REGULATIONS FOR DISPOSAL OF ROYALTY OIL, GAS OR OTHER HYDROCARBONS AS SET FORTH IN EXHIBIT "A" ON FILE IN THE OFFICE OF THE STATE LANDS COMMISSION AND BY REFERENCE MADE A PART HEREOF.
2. AUTHORIZE THE DIVISION TO TAKE SUCH STEPS TO COMPLY WITH ALL STATUTES AS NECESSARY TO MAKE THE RULES EFFECTIVE, INCLUDING FILING THEREOF WITH THE SECRETARY OF STATE.
3. DETERMINE THAT THERE ARE NO NEW COSTS TO LOCAL GOVERNMENT, PURSUANT TO SECTION 2164.3 OF THE REVENUE AND TAXATION CODE, RESULTING FROM ADOPTION OF THESE RULES AND REGULATIONS.