

MINUTE ITEM

12/4/72
MLF

16. RATIFICATION OF THE FIFTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY.

After consideration of Calendar Item 14 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE FIFTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972, THROUGH JUNE 30, 1973.

Attachment:

Calendar Item 14 (1 page)

A 39, 44, 68
S 32, 37

14.

RATIFICATION OF THE FIFTH MODIFICATION
OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET,
LONG BEACH UNIT, WILMINGTON OIL FIELD, LOS ANGELES COUNTY

The City of Long Beach, pursuant to the provisions of Section 5(g), Chapter 138/1964, 1st E.S., has requested Commission approval of the Fifth Modification of the 1972-1973 Plan of Development and Operations and Budget, Long Beach Unit (July 1, 1972 through June 20, 1973). This Plan modification provides for the drilling of Well No. A-403, to the Upper Terminal, Up-Ford and 237 Zones.

Pursuant to Section 5(g), Chapter 138/1964, 1st E.S., the Executive Officer, by letter dated November 20, 1972, approved the Fifth Modification of the 1972-1973 Plan and Budget, subject to ratification by the Commission.

Well No. A-403 had been originally included in the 1971-1972 Plan and Budget, and was expected to have been completed prior to July 1, 1972. The drilling of this well was deferred, and must now be included in the 1972-1973 Plan and Budget, by Plan modification.

Funds for the drilling of Well No. A-403 have been provided by transfer of funds between Budget Items, in accordance with the 1972-1973 Plan and Budget. The total 1972-1973 budget remains unchanged.

The Division has reviewed this Fifth Modification and finds the drilling of this well desirable.

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE ACTION OF THE EXECUTIVE OFFICER, PURSUANT TO SECTION 5(g), CHAPTER 138/1964, 1ST E.S., APPROVING THE FIFTH MODIFICATION OF THE 1972-1973 PLAN OF DEVELOPMENT AND OPERATIONS AND BUDGET, LONG BEACH UNIT, JULY 1, 1972 THROUGH JUNE 30, 1973.