MINUTE ITEM

10. ASSIGNMENT FROM FRANK G. KING TO HARRY W. ANDERSON OF NONCOMMERCIAL LEASE PRC 4380.1, SUBMERGED LAND IN LAKE TAHOE AT CARNELIAN BAY, PLACER COUNTY - W 20326, PRC 4380.1.

After consideration of Calendar Item 8 attached, and upon motion duly made and carried, the following resolution was adopted:

THE COMMISSION:

AUTHORIZES THE APPROVAL OF AN ASSIGNMENT OF LEASE PK 3 4380.1 COVERING A PARCIL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, FROM FRANK G. KING TO HARRY W. ANDERSON.

Attachment:

Calendar Item 8 (1 page)

ASSIGNMENT OF NON-COMMERCIAL LEASE PRC 4380.1

ASSIGNOR:

Frank G. King.

ASSIGNEE:

Harry W. Anderson.

LOCATION:

A 4,520-square foot parcel of submerged land in Lake Tahoe at

Carnelian Bay, Placer County.

LAND USE:

A pier and two-story structure used for dwelling purposes on upper floor, with boat storage below.

TERMS OF ORIGINAL LEASE:

15 years, from July 2, 1969.

CONSIDERATION: \$300 per annum, with State reserving the right to review and reset a reasonable rental on each fifth anniversary.

STATUTORY AND OTHER REFERENCES:

a. Public Resources Code: Division 6, Parts 1 and 2.

b. Administrative Code:

Title 2, Division 3, Articles 1

and 2.

OTHER PERTINENT INFORMATION:

Mr. King has sold the upland and the structure on State land to Mr. Anderson and an executed assignment has been received with request for Commission approval. The assignee has provided a satisfactory statement of financial responsibility.

EXHIBITS:

A. Location Map.

IT IS RECOMMENDED THAT THE COMMISSION:

AUTHORIZE THE APPROVAL OF AN ASSIGNMENT OF LEASE PRC 4380.1 COVERING A PARCEL OF SUBMERGED LAND IN LAKE TAHOE, PLACER COUNTY, FROM FRANK G. KING TO HARRY W. ANDERSON.