

MINUTE ITEM

10/28/71  
AHJ

14. ASSIGNMENT OF INTEREST IN PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES  
PRCs 3520.2, 3521.2, 3522.2, 4336.2, 4337.2, 4338.2, 4364.2, 4365.2, 4366.2,  
4367.2, 4368.2, 4369.2 AND 4370.2 - LAKE, MENDOCINO, AND SONOMA COUNTIES;  
FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY.

After consideration of Calendar Item 15 attached, and upon motion duly made  
and carried, the following resolution was adopted:

THE COMMISSION AUTHORIZES THE APPROVAL OF THE ASSIGNMENT FROM D. D. FELDMAN,  
AN INDIVIDUAL, TO CORDERO MINING COMPANY OF AN UNDIVIDED TWENTY-FIVE PERCENT  
INTEREST IN PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES LISTED IN EXHIBIT  
"A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF, WITH THE ASSIGNEE  
TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMITS TO THE SAME EXTENT AS  
THE ORIGINAL PERMITTEE.

Attachment:

Calendar Item 15 (2 pages)

CALENDAR ITEM

10/71  
W 9467  
AHJ

15.

ASSIGNMENT OF INTEREST IN PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES  
PRCS 3520.2, 3521.2, 3522.2, 4336.2, 4337.2, 4338.2, 4364.2, 4365.2,  
4366.2, 4367.2, 4368.2, 4369.2 AND 4370.2 - LAKE, MENDOCINO, AND SONOMA  
COUNTIES.

ASSIGNOR: D. D. Feldman, an individual.

ASSIGNEE: Cordero Mining Company.

LOCATION: The Geysers area, Lake, Mendocino, and Sonoma counties.

ACREAGE: 3,480.58 acres.

TYPE OF LAND: Patented school land, reserved mineral interest.

PREREQUISITE ITEMS:

- a. Assignments executed by assignor and assignee.
- b. Assignee qualified to hold State permits.
- c. Bonds to be submitted by the assignee.
- d. Statutory filing fees paid.

OTHER PERTINENT INFORMATION:

The Permits to Prospect for Geothermal Resources were originally issued to D. D. Feldman. The current permittees are Cordero Mining Company (50%), Geothermal Electric Corporation (25%), and D. D. Feldman (25%). An application has been received to assign the undivided 25% interest of D. D. Feldman to Cordero Mining Company.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE APPROVAL OF THE ASSIGNMENT FROM D. D. FELDMAN, AN INDIVIDUAL, TO CORDERO MINING COMPANY OF AN UNDIVIDED TWENTY-FIVE PERCENT INTEREST IN PERMITS TO PROSPECT FOR GEOTHERMAL RESOURCES LISTED IN EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF, WITH THE ASSIGNEE TO BE BOUND BY THE TERMS AND CONDITIONS OF THE PERMITS TO THE SAME EXTENT AS THE ORIGINAL PERMITTEE.

Attachment: Exhibit "A"

EXHIBIT "A"

<u>PRC</u>	<u>County</u>	<u>Acreage</u>	<u>Date Issued (for 3 years)</u>	<u>Extended to</u>
3520.2	Sonoma	40.00	11-28-66	11-28-71
3521.2	Mendocino	27.79	2-16-67	2-16-72
3522.2	Sonoma	40.00	2-16-67	2-16-72
4336.2	Mendocino	1480.00	10-2-69	
4337.2	Mendocino	200.00	10-2-69	
4338.2	Mendocino	40.04	10-2-69	
4364.2	Mendocino	360.00	11-14-69	
4365.2	Mendocino	440.00	11-14-69	
3566.2	Lake	120.00	11-14-69	
4367.2	Lake	40.00	11-14-69	
4368.2	Sonoma	200.00	11-14-69	
4369.2	Lake and Mendocino	292.75	11-14-69	
4370.2	Sonoma	200.00	11-14-69	